

MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY
735 EAST MICHIGAN AVENUE, P.O. BOX 30044
LANSING, MICHIGAN 48909
(517) 373-1890

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MULTI-FAMILY PROGRAMS - SEMI-ANNUAL REPORT
AS OF JUNE 30, 2011

INDENTURE: Rental Housing Revenue Bonds

TRUSTEE: U.S. Bank, 101 N. Washington Square, 9th Floor, Lansing, MI 48901 - Tel. # (517) 371-8055

<u>Bond Series</u>	<u>Bonds Outstanding(1)</u>	<u># Loans</u>	<u>Outstanding Mortgage Principal Balance(3)</u>	<u>Real Estate Owned(2)</u>	<u>Undisbursed Funds</u>		<u>Prepayments On Hand</u>
					<u>Committed</u>	<u>Uncommitted</u>	
ALL	\$1,191,720,000	415	\$1,211,481,184	\$55,737,677	\$6,420,793	None	None

NOTES:

(1) All bonds are a general obligation of the agency and a "moral obligation" of the state. The Revenue Housing Bonds Indenture is a parity indenture and the Authority can issue additional bonds thereunder.

(2) REO is made up of 17 projects; Evergreen Estates (#706) for \$6,178,734, Grayhaven (#759) for \$19,023,912, Schafer Square (#743) for \$2,861,754, Rivertown Green (#771) for \$2,529,041, Walkabout Creek II (#945) for \$1,465, Benjamin Manor (#920) for \$3,317,365, Heritage Place (#3024) for \$16,123,834, Tradewinds East (#147) for \$2,675, Oak Meadows (#44) for \$120,952, Glenwood Trace (#132) for \$10,938, The Crossings II (#946) for \$5,565,365, Deer Creek (#1071) for \$1,122 and Country Village (#1041) for \$520.

(3) Six of the loans totaling \$1,039,473 are FHA insured. See pages 2k of 4, 2l of 4, 2aa of 4 and 2bb of 4.

DISCLAIMER

All information contained herein has been furnished or obtained by the Michigan State Housing Development Authority (The "Authority") from sources believed to be accurate and reliable. The information contained in this disclosure Report is subject to change without notice and delivery of this information shall not, under any circumstances, create any implication that there has been no change in the affairs of the Agency since the date hereof. References should be made to the official statement and the operative documents for each series for a full and complete statement of the terms of each series of bonds. Because of the possibility of human and mechanical error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor to be inferred as to the accuracy, timeliness or completeness, of any such information. Under no circumstances shall the Authority have any liability to any person or entity for (a) any loss or damage in whole or part caused by, resulting from or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, interpreting, analyzing, editing, transcribing, communicating or delivering any such information, or (b) any direct, indirect, special consequential or incidental damages whatsoever, even if the Authority is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

THIS IS NOT AN OFFERING DOCUMENT

The following information relates to bond issues of the Authority that have been sold and distributed in underwritten public offerings described in the related official statements. Each viewer of the following information acknowledges that (i) the Authority is not now by this document offering any bonds or other securities, nor soliciting an offer to buy any securities, (ii) this information is not to be construed as any description of the Authority or its programs in conjunction with any offering of bonds or securities of the Authority - such offerings are only made pursuant to the appropriate official statements of the Authority - nor shall anyone assume from the availability of the following information that the affairs of the Authority (or its programs) have not changed since the date of this information, (iii) no representation is made as to the propriety or legality of any secondary market trading of the bonds or other securities of the Authority by anyone in any jurisdiction and (iv) the Authority does not hereby obligate itself in any manner to periodically or otherwise update this information.

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DETAIL OF MORTGAGE LOANS BY INDENTURE

INDENTURE: Rental Housing Revenue Bonds

BOND SERIES: 1991 Series A

		<u>Mortgage Balance</u>				-----Units (2)-----							
	<u>Development</u>	<u>Interest Rate</u>	<u>Outstanding</u>	<u>Undisbursed</u>	<u>Reserves</u>	<u>Mortgage Note Maturity (1)</u>	<u>Sec 8</u>	<u>236</u>	<u>UnSub</u>	<u>Total</u>	<u>Months Delinquent</u>	<u>Amount Delinquent</u>	
892	Apple Valley II	5.750%	\$2,291,562	\$0	\$42,272	10/01/2024	0	0	64	64	0	\$0	
901	Avon Park	4.750%	2,035,746	0	126,803	09/01/2025	0	0	56	56	0	0	
899	Baldwin House	5.750%	5,767,949	0	2,054,382	01/01/2025	0	0	131	131	0	0	
886	Carrollton Village	4.750%	1,931,074	0	318,141	05/01/2024	0	0	72	72	0	0	
888	Circle Drive II	4.750%	3,888,035	0	724,643	11/01/2023	0	0	112	112	0	0	
876	Court Street West	3.750%	100,000	0	0	10/01/2024	0	0	106	106	0	0	
887	Glenhaven Manor	4.750%	4,864,824	0	19,846	02/01/2026	0	0	133	133	0	0	
897	Valley View II	4.750%	1,045,023	0	48,058	01/01/2024	0	0	36	36	0	0	
770	Woodland Hills	7.250%	2,239,507	0	116,787	05/01/2023	0	0	81	81	0	0	
9	TOTALS		\$24,163,720	\$0	\$3,450,932		0	0	791	791			

NOTES: See page 2kk of 4 for notes.

Please refer to Disclaimer on Page 1.

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DETAIL OF MORTGAGE LOANS BY INDENTURE

INDENTURE: Rental Housing Revenue Bonds

BOND SERIES: 1991 Series B

		<u>Mortgage Balance</u>				-----Units (2)-----						
	<u>Development</u>	<u>Interest Rate</u>	<u>Outstanding</u>	<u>Undisbursed</u>	<u>Reserves</u>	<u>Mortgage Note Maturity(1)</u>	<u>Sec 8</u>	<u>236</u>	<u>UnSub</u>	<u>Total</u>	<u>Months Delinquent</u>	<u>Amount Delinquent</u>
665	Meadows, The	13.000%	\$1,330,353	\$0	\$168,736	02/01/2014	124	0	0	124	0	\$0
652	Pine Way	14.050%	336,624	0	231,040	03/01/2013	56	0	0	56	0	0
656	River's Edge	13.300%	443,043	0	143,391	10/01/2013	48	0	0	48	0	0
620	Southfield MR	11.200%	88,996	0	179,025	06/01/2013	14	0	0	14	0	0
644	Woodcraft Square	14.050%	2,068,158	0	239,358	08/01/2013	208	0	0	208	0	0
5	TOTALS		\$4,267,174	\$0	\$961,550		450	0	0	450		

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DETAIL OF MORTGAGE LOANS BY INDENTURE

INDENTURE: Rental Housing Revenue Bonds

BOND SERIES: 1992 Series A & B

		<u>Mortgage Balance</u>				-----Units (2)-----						
	<u>Development</u>	<u>Interest Rate</u>	<u>Outstanding</u>	<u>Undisbursed</u>	<u>Reserves</u>	<u>Mortgage Note Maturity(1)</u>	<u>Sec 8</u>	<u>236</u>	<u>UnSub</u>	<u>Total</u>	<u>Months Delinquent</u>	<u>Amount Delinquent</u>
584	Comstock Village	8.970%	\$2,580,539	0	\$796,909	03/01/2021	112	0	0	112	0	0
592	Griswold	8.970%	1,623,026	0	356,679	05/01/2011	127	0	0	127	0	0
581	Northfield Center	9.020%	2,627,426	0	1,653,562	09/01/2020	120	0	0	120	0	0
608	Riverside	8.970%	2,683,137	0	5,700,906	12/01/2020	126	0	0	126	0	0
564	Village Manor	8.780%	2,327,978	0	656,706	07/01/2020	122	0	0	122	0	0
5	TOTALS		\$11,842,106	\$0	\$9,164,762		607		0	607		

NOTES: See page 2kk of 4 for notes.

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DETAIL OF MORTGAGE LOANS BY INDENTURE

INDENTURE: Rental Housing Revenue Bonds

BOND SERIES: 1994 Series A, B, & C

<u>Mortgage Balance</u>						<u>-----Units (2)-----</u>						
	<u>Development</u>	<u>Interest Rate</u>	<u>Outstanding</u>	<u>Undisbursed</u>	<u>Reserves</u>	<u>Mortgage Note Maturity(1)</u>	<u>Sec 8</u>	<u>236</u>	<u>UnSub</u>	<u>Total</u>	<u>Months Delinquent</u>	<u>Amount Delinquent</u>
550	Aldersgate II	8.120%	\$364,359	\$0	\$312,418	10/01/2019	24	0	0	24	0	\$0
568	Devine / Mt. Pleasant	7.250%	233,715	0	300,265	11/01/2020	12	0	0	12	0	0
443	Harrison Twp	8.120%	156,263	0	80,310	01/01/2019	16	0	0	16	0	0
460	Hope House II	7.250%	224,531	0	318,580	11/01/2020	16	0	0	16	0	0
593	Kalamazoo MR II	8.000%	13,806	0	744,731	10/01/2011	12	0	0	12	0	0
277	Pebble Creek	6.750%	805,983	0	2,643,904	09/01/2014	0	186	0	186	0	0
505	Sundara/Marquette	7.280%	171,257	0	204,529	04/01/2019	14	0	0	14	0	0
539	Tamarack	7.230%	1,393,032	0	2,822,657	12/01/2018	100	0	0	100	0	0
8	TOTALS		\$3,362,946	\$0	\$7,427,394		194	186	0	380		

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DETAIL OF MORTGAGE LOANS BY INDENTURE

INDENTURE: Rental Housing Revenue Bonds

BOND SERIES: 1995 Series A & B

		<u>Mortgage Balance</u>				<u>-----Units (2)-----</u>						
	<u>Development</u>	<u>Interest Rate</u>	<u>Outstanding</u>	<u>Undisbursed</u>	<u>Reserves</u>	<u>Mortgage Note Maturity(1)</u>	<u>Sec 8</u>	<u>236</u>	<u>UnSub</u>	<u>Total</u>	<u>Months Delinquent</u>	<u>Amount Delinquent</u>
925	Avery Square	3.000%	\$1,276,407	0	\$436,475	08/01/2028	0	0	57	57	0	0
629	Bent Tree	10.970%	231,761	0	5,567,290	10/01/2011	164	0	0	164	0	0
697	Breton Meadows	9.000%	1,467,920	0	419,829	07/01/2015	0	0	101	101	0	0
630	Capitol Commons I	12.180%	1,322,578	0	3,143,499	11/01/2012	200	0	0	200	0	0
749	Capitol Commons II	6.250%	3,962,681	0	687,987	08/01/2018	0	0	144	144	0	0
913	Ida Young Gardens	1.000%	1,920,162	0	16,272	04/01/2027	0	0	56	56	0	35,575
753	Minges Creek	6.200%	3,535,112	0	55,258	05/01/2019	0	0	192	192	0	0
611	Pine Villa	11.000%	174,786	0	657,565	10/01/2011	111	0	0	111	0	0
698	Tapiola Apartments	9.000%	790,695	0	73,998	06/01/2016	0	0	68	68	0	0
773	West Michigan Woods	7.500%	2,512,269	0	137,763	05/01/2020	0	0	150	150	0	0
10	TOTALS		\$17,194,371	\$0	\$11,195,936		475	0	768	1,243		

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DETAIL OF MORTGAGE LOANS BY INDENTURE

INDENTURE: Rental Housing Revenue Bonds

BOND SERIES: 1997 Series A & B

		<u>Mortgage Balance</u>				-----Units (2)-----					<u>Months Delinquent</u>	<u>Amount Delinquent</u>
	<u>Development</u>	<u>Interest Rate</u>	<u>Outstanding</u>	<u>Undisbursed</u>	<u>Reserves</u>	<u>Mortgage Note Maturity(1)</u>	<u>Sec 8</u>	<u>236</u>	<u>UnSub</u>	<u>Total</u>		
676	Madison Square	2.000%	\$1,750,000	0	\$0	01/01/2020	133	0	0	133	0	\$0
951	Meadows of Holland	7.000%	4,499,660	0	18,605	09/01/2033	0	0	91	91	17	615,566
2	TOTALS		\$6,249,660	\$0	\$18,605		133	0	91	224		

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DETAIL OF MORTGAGE LOANS BY INDENTURE

INDENTURE: Rental Housing Revenue Bonds

BOND SERIES: 1999 Series A, B, C, & D

		<u>Mortgage Balance</u>				<u>-----Units (2)-----</u>						
	<u>Development</u>	<u>Interest Rate</u>	<u>Outstanding</u>	<u>Undisbursed</u>	<u>Reserves</u>	<u>Mortgage Note Maturity(1)</u>	<u>Sec 8</u>	<u>236</u>	<u>UnSub</u>	<u>Total</u>	<u>Months Delinquent</u>	<u>Amount Delinquent</u>
978	Bay Hill II	5.000%	\$4,287,224	\$0	\$120,406	11/01/2035	0	0	72	72	0	\$0
673	Bridgeport	11.220%	420,660	0	65,757	04/01/2014	48	0	0	48	0	0
980	Cedarwood	5.000%	5,329,967	0	719,998	02/01/2036	0	0	100	100	0	0
233	Country View Apts I	8.125%	435,795	0	1,260,003	09/01/2014	0	110	0	110	0	0
411	Country View II	8.500%	868,566	0	2,349,901	10/01/2016	0	88	0	88	0	0
154	Farmington Comm	8.625%	141,721	0	122,856	12/01/2014	0	32	0	32	0	0
968	Grandhaven	4.500%	8,383,133	0	1,277,939	01/01/2035	0	0	150	150	0	0
974	Lost Creek	6.500%	4,462,496	0	90,524	08/01/2035	0	0	151	151	0	0
973	Manchester Place II	6.000%	2,199,711	0	252,705	06/01/2035	0	0	56	56	0	0
631	Maple Village	13.460%	1,453,720	0	5,623,412	11/01/2012	200	0	0	200	0	0
563	Moore Apt	6.500%	8,831	0	332,161	09/01/2011	12	0	0	12	0	0
300P	Research Park (Trumbull Crossing)	8.500%	2,912,851	0	1,459,415	05/01/2017	0	245	0	245	0	0

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DETAIL OF MORTGAGE LOANS BY INDENTURE

INDENTURE: Rental Housing Revenue Bonds
BOND SERIES: 1999 Series A, B, C, & D (continued)

		<u>Mortgage Balance</u>				<u>-----Units (2)-----</u>						
	<u>Development</u>	<u>Interest Rate</u>	<u>Outstanding</u>	<u>Undisbursed</u>	<u>Reserves</u>	<u>Mortgage Note Maturity(1)</u>	<u>Sec 8</u>	<u>236</u>	<u>UnSub</u>	<u>Total</u>	<u>Months Delinquent</u>	<u>Amount Delinquent</u>
780	Riverside Manor	5.950%	\$4,219,668	\$0	\$226,500	12/01/2026	0	0	152	152	17	\$611,204
961	Silver Stone	6.000%	4,738,423	0	454,021	07/01/2035	0	0	105	105	0	0
966	Stonebrook III	6.500%	3,661,916	0	5,320	02/01/2034	0	0	64	64	0	0
971	The Depot	3.340%	1,640,155	0	247,892	10/01/2035	0	0	51	51	0	0
975	The Pines	5.000%	6,613,144	0	437,713	08/01/2035	0	0	98	98	0	0
689	Woodcrest Commons	5.625%	2,862,613	0	279,784	11/01/2016	0	0	235	235	8	558,158
436	Young Manor	7.875%	2,106,831	0	1,535,082	03/01/2018	0	153	0	153	0	0
19	TOTALS		\$56,747,425	\$0	\$16,861,389		260	628	1,234	2,122		

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DETAIL OF MORTGAGE LOANS BY INDENTURE

INDENTURE: Rental Housing Revenue Bonds

BOND SERIES: 2000 Series A & B

		<u>Mortgage Balance</u>				<u>-----Units (2)-----</u>							
	<u>Development</u>	<u>Interest Rate</u>	<u>Outstanding</u>	<u>Undisbursed</u>	<u>Reserves</u>	<u>Mortgage Note Maturity(1)</u>	<u>Sec 8</u>	<u>236</u>	<u>UnSub</u>	<u>Total</u>	<u>Months Delinquent</u>	<u>Amount Delinquent</u>	
989	Greenwood Village	3.400%	\$1,790,674	0	\$179,018	12/01/2036	0	0	48	48	0	\$0	
993	Lakeshore Village II	5.000%	5,424,279	0	543,241	03/01/2036	0	0	96	96	0	0	
992	Lighthouse Village	2.900%	1,689,669	0	86,532	01/01/2037	0	0	48	48	0	0	
944	Palmer Court	5.000%	2,549,690	0	0	1/01/2038	0	0	0	0	0	0	
944	Palmer Court	4.500%	13,413,347	0	817,979	1/01/2038	0	0	173	173	0	0	
995	Riverside Gardens	5.500%	10,166,134	0	884,578	09/01/2037	0	0	126	126	0	0	
991	Swanhaven Manor	5.500%	9,131,338	0	237,959	01/01/2037	0	0	150	150	0	0	
976	Village of Bay Ridge (Traverse Snn)	5.000%	7,060,553	0	268,377	04/01/2036	0	0	120	120	0	0	
986	Village Place of Vassar	1.000%	1,050,071	0	67,913	03/01/2036	0	0	32	32	0	0	
9	TOTALS		\$52,275,755	\$0	\$3,085,597		0	0	793	793			

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DETAIL OF MORTGAGE LOANS BY INDENTURE

INDENTURE: Rental Housing Revenue Bonds

BOND SERIES: 2001 Series A, B, & C

		<u>Mortgage Balance</u>				<u>-----Units (2)-----</u>						
	<u>Development</u>	<u>Interest Rate</u>	<u>Outstanding</u>	<u>Undisbursed</u>	<u>Reserves</u>	<u>Mortgage Note Maturity(1)</u>	<u>Sec 8</u>	<u>236</u>	<u>UnSub</u>	<u>Total</u>	<u>Months Delinquent</u>	<u>Amount Delinquent</u>
1010	Cider Mill Apt	5.000%	\$898,987	0	\$60,458	05/01/2037	0	0	48	48	0	0
842	Circle Drive Apts	5.000%	3,909,802	0	793,439	01/01/2022	0	0	129	129	0	0
859	Cultural Center	4.750%	4,569,157	0	214,653	12/01/2022	0	0	127	127	0	0
1009	Horizon Pointe	4.500%	1,904,088	0	171,448	09/01/2037	0	0	49	49	0	0
985	Meadow Anchor Bay	5.000%	6,420,927	0	693,069	03/01/2037	0	0	100	100	0	0
1018	Misty Cove	4.500%	1,164,620	0	161,292	01/01/2038	0	0	33	33	0	0
1016	Pine Gardens (American House North)	5.500%	9,789,596	0	688,580	12/01/2040	0	0	126	126	0	0
1007	Saw Mill Creek II	4.500%	993,471	0	62,566	10/01/2037	0	0	24	24	0	0
1002	Thornetree	4.500%	2,467,193	0	464,915	01/01/2037	0	0	57	57	0	0
882	University Club	4.750%	4,401,663	0	91,700	03/01/2024	0	0	120	120	0	0
10	TOTALS		\$36,519,504	\$0	\$3,402,120		0	0	813	813		

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DETAIL OF MORTGAGE LOANS BY INDENTURE

INDENTURE: Rental Housing Revenue Bonds

BOND SERIES: 2002 Series A & B

		<u>Mortgage Balance</u>				<u>-----Units (2)-----</u>							
	<u>Development</u>	<u>Interest Rate</u>	<u>Outstanding</u>	<u>Undisbursed</u>	<u>Reserves</u>	<u>Mortgage Note Maturity(1)</u>	<u>Sec 8</u>	<u>236</u>	<u>UnSub</u>	<u>Total</u>	<u>Months Delinquent</u>	<u>Amount Delinquent</u>	
64	Avon Hills I	6.250%	\$372,020		\$0	\$187,106	10/01/2012	0	58	139	197	0	\$0
43	Bangor Downs	7.060%	121,092	(3)	0	727,537	02/01/2012	0	180	0	180	0	0
43A	Bangor Downs Op Loss	7.060%	16,596	(3)	0	47,516	02/01/2012	0	0	0	0	0	0
1020	Coastal Crossing	4.500%	2,352,408		0	144,324	01/01/2038	0	0	48	48	0	0
1031	Emerald Creek	5.500%	5,337,994		0	38,979	02/01/2029	0	0	64	64	0	0
1034	Forest Creek	4.500%	1,015,823		0	81,027	09/01/2038	0	0	48	48	0	0
458	Gabrielle	7.280%	4,205,180		0	1,219,469	07/01/2018	336	0	0	336	0	0
470	Grandview	7.280%	2,216,979		0	1,816,011	09/01/2018	193	0	0	193	0	0
1027	Greenwood Village II	4.500%	1,981,945		0	168,074	12/01/2037	0	0	48	48	0	0
1012	Harbor Pointe	4.500%	1,575,390		0	143,409	10/01/2039	0	0	34	34	0	0
999	Hope Woods	5.500%	10,632,896		0	948,942	12/01/2041	0	0	150	150	0	0
61	Knollwood/Liberty Com	6.350%	249,910		0	871,583	09/01/2012	0	154	0	154	0	0
1025	Lake Huron Woods Snr	5.500%	11,219,540		0	392,363	01/01/2040	0	0	114	114	0	0
513	Lakeland Place	7.280%	2,515,226		0	1,801,833	10/01/2018	200	0	0	200	0	0

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DETAIL OF MORTGAGE LOANS BY INDENTURE

INDENTURE: Rental Housing Revenue Bonds
BOND SERIES: 2002 Series A & B (continued)

		<u>Mortgage Balance</u>				-----Units (2)-----						
	<u>Development</u>	<u>Interest Rate</u>	<u>Outstanding</u>	<u>Undisbursed</u>	<u>Reserves</u>	<u>Mortgage Note Maturity(1)</u>	<u>Sec 8</u>	<u>236</u>	<u>UnSub</u>	<u>Total</u>	<u>Months Delinquent</u>	<u>Amount Delinquent</u>
1045	Marsh Ridge III	5.500%	\$7,014,437	\$0	\$472,418	03/01/2039	0	0	131	131	0	\$0
86	Metea Court I	6.500%	167,363	0	30,598	07/01/2013	0	76	0	76	0	0
417	Metea Court II	6.250%	125,274	0	270,034	04/01/2016	0	24	0	24	0	0
104	Milham Meadows I	6.500%	300,048	0	974,331	02/01/2013	0	150	0	150	0	0
275	Milham Meadows II	6.500%	458,917	0	368,306	02/01/2014	0	150	0	150	0	0
50	Newman Court	7.060%	41,346	(3)	168,541	08/01/2011	0	171	0	171	0	0
59	Northlake Village	6.500%	199,973	0	501,829	12/01/2012	0	96	0	96	0	0
44	Oak Meadows	6.500%	211,964	0	54,052	10/01/2012	0	100	0	100	0	0
1026	Oakhaven Manor	5.500%	9,898,440	0	1,058,477	01/01/2039	0	0	112	112	0	0
56	Ridgecrest	7.060%	843,441	(3)	769,828	01/01/2015	0	163	0	163	0	0
1019	Rietz Park Village	4.500%	2,033,037	0	150,035	10/01/2039	0	0	48	48	0	0
1013	Setter's Pointe	4.500%	2,131,176	0	159,779	03/01/2038	0	0	48	48	0	0
1033	Valley View III	4.000%	1,606,632	0	286,398	10/01/2039	0	0	32	32	0	0
988	Woodbrook Senior	4.500%	536,989	0	64,904	04/01/2038	0	0	32	32	0	0
28	TOTALS		\$69,382,036	\$0	\$13,917,703		729	1,322	1,048	3,099		

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DETAIL OF MORTGAGE LOANS BY INDENTURE

INDENTURE: Rental Housing Revenue Bonds

BOND SERIES: 2003 Series A

		<u>Mortgage Balance</u>				<u>-----Units (2)-----</u>						<u>Months Delinquent</u>	<u>Amount Delinquent</u>
	<u>Development</u>	<u>Interest Rate</u>	<u>Outstanding</u>	<u>Undisbursed</u>	<u>Reserves</u>	<u>Mortgage Note Maturity(1)</u>	<u>Sec 8</u>	<u>236</u>	<u>UnSub</u>	<u>Total</u>			
185	Aldersgate I	9.500%	\$488,043	\$0	\$886,711	09/01/2015	0	75	0	75	0		\$0
364	Blue Horizon	6.500%	183,537	0	75,414	07/01/2020	16	0	0	16	0		0
554	Bridgewood MR	8.120%	170,014	0	231,191	04/01/2019	12	0	0	12	0		0
558	Camelot Woods I	7.900%	3,515,147	0	3,331,884	02/01/2020	200	0	0	200	0		0
900	Comstock	5.755%	3,026,675	0	4,960	09/01/2025	0	0	104	104	0		0
588	Farmington Freedom Center	6.930%	222,419	0	167,668	07/01/2020	12	0	0	12	0		0
455	Hancock Redis Center	7.900%	237,863	0	1,236,835	11/01/2019	16	0	0	16	0		0
903	Herkimer	1.000%	1,171,702	0	721,488	01/01/2026	0	0	122	122	0		0
569	Livonia MR	9.020%	269,001	0	233,096	08/01/2020	16	0	0	16	0		0
545	Mable H. Kehres Tower	8.250%	3,075,635	0	1,152,116	11/01/2018	200	0	0	200	0		0

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DETAIL OF MORTGAGE LOANS BY INDENTURE

INDENTURE: Rental Housing Revenue Bonds

BOND SERIES: 2003 Series A (continued)

		<u>Mortgage Balance</u>				<u>-----Units (2)-----</u>						
	<u>Development</u>	<u>Interest Rate</u>	<u>Outstanding</u>	<u>Undisbursed</u>	<u>Reserves</u>	<u>Mortgage Note Maturity(1)</u>	<u>Sec 8</u>	<u>236</u>	<u>UnSub</u>	<u>Total</u>	<u>Months Delinquent</u>	<u>Amount Delinquent</u>
894	Market Place	4.750%	\$4,603,089	\$0	970,370	07/01/2026	0	0	121	121	0	\$0
153	Moore Hall	9.500%	172,879	0	68,287	09/01/2015	0	32	0	32	0	0
488	Park Forest	7.000%	3,175,592	0	2,935,469	01/01/2018	290	0	0	290	0	0
525	Parkview Twr Sq	8.000%	6,061,155	0	4,826,840	04/01/2020	350	0	0	350	0	0
510	River Park Place	7.930%	3,890,205	0	4,086,058	02/01/2019	246	0	0	246	0	0
402	River Village	8.120%	6,788,590	0	7,298,417	10/01/2020	340	0	0	340	0	0
908	Taylor-American House	5.750%	5,144,327	0	686,423	09/01/2025	0	0	138	138	0	0
378	Towne Center Place	9.500%	1,597,755	0	126,589	04/01/2016	0	170	0	170	0	0
285	Village Creek Manor	9.000%	190,145	0	120,122	01/01/2017	0	20	0	20	0	0
906	Vista Villa	1.000%	2,400,130	0	152,151	02/01/2025	0	0	100	100	0	0
536	W. Highland/Sandhill	7.400%	2,974,224	0	1,476,262	01/01/2019	210	0	0	210	0	0
21	TOTALS		\$49,358,127	\$0	\$30,788,351		1,908	297	585	2,790		

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DETAIL OF MORTGAGE LOANS BY INDENTURE

INDENTURE: Rental Housing Revenue Bonds

BOND SERIES: 2003 Series B, C & D

<u>Mortgage Balance</u>						<u>-----Units (2)-----</u>						
	<u>Development</u>	<u>Interest Rate</u>	<u>Outstanding</u>	<u>Undisbursed</u>	<u>Reserves</u>	<u>Mortgage Note Maturity(1)</u>	<u>Sec 8</u>	<u>236</u>	<u>UnSub</u>	<u>Total</u>	<u>Months Delinquent</u>	<u>Amount Delinquent</u>
1043	Bellevue Place	4.500%	\$2,062,206	\$0	\$54,655	12/01/2039	0	0	48	48	0	0
1054	Big Bend	5.500%	7,869,809	0	748,560	09/01/2039	0	0	128	128	0	0
1064	Emerald Park	4.500%	2,430,625	0	152,650	12/01/2039	0	0	49	49	0	0
1074	Orianna Ridge	4.500%	3,563,093	0	231,601	01/01/2040	0	0	80	80	0	0
1068	Springfield	4.500%	1,043,836	0	64,355	08/01/2039	0	0	48	48	0	0
1065	Stoney Creek Village	4.500%	2,498,358	0	149,392	11/01/2040	0	0	48	48	0	0
1057	Village Crossing	4.500%	1,451,400	0	112,495	07/01/2039	0	0	40	40	0	0
7	TOTALS		\$20,919,327	\$0	\$1,513,708		0	0	441	441		

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DETAIL OF MORTGAGE LOANS BY INDENTURE

INDENTURE: Rental Housing Revenue Bonds

BOND SERIES: 2004 Series A & B

		<u>Mortgage Balance</u>				<u>-----Units (2)-----</u>							
	<u>Development</u>	<u>Interest Rate</u>	<u>Outstanding</u>	<u>Undisbursed</u>	<u>Reserves</u>	<u>Mortgage Note Maturity(1)</u>	<u>Sec 8</u>	<u>236</u>	<u>UnSub</u>	<u>Total</u>	<u>Months Delinquent</u>	<u>Amount Delinquent</u>	
551	Bowin Place	8.125%	\$2,930,014	0	\$2,111,015	03/01/2019	193	0	0	193	0	0	
541	Elm House	6.500%	194,375	0	78,957	12/01/2018	16	0	0	16	0	0	
544	Evergreen N & S	7.000%	4,755,272	0	4,794,396	08/01/2019	330	0	0	330	0	0	
553	Gateway Village	7.375%	2,080,489	0	754,440	11/01/2019	125	0	0	125	0	0	
489	Grand Traverse MR	7.280%	154,337	0	60,330	07/01/2018	16	0	0	16	0	0	
904	Helen O'Dean Butler	1.000%	3,069,536	0	112,904	06/01/2026	0	0	97	97	0	0	
355	Hope House I	6.500%	130,245	0	188,533	06/01/2018	16	0	0	16	0	0	
923	Manchester Place	4.750%	4,055,997	0	165,248	07/01/2026	0	0	144	144	0	0	
918	Pineshores	1.000%	2,837,771	0	84,952	02/01/2025	0	0	120	120	0	0	
914	Royale Glen Townhouse	1.000%	1,991,283	0	44,305	04/01/2025	0	0	78	78	0	0	
514	South Colony I	7.280%	2,522,275	0	698,376	12/01/2018	200	0	0	200	0	0	
530	South Colony II	7.600%	1,280,514	0	102,046	12/01/2018	98	0	0	98	0	0	
1412	Trinity Village	4.750%	296,021	0	8,552	06/01/2024	0	0	30	30	0	0	
490	Whetstone Village	6.930%	1,530,694	0	614,423	02/01/2019	134	0	0	134	0	0	
14	TOTALS		\$27,828,823	\$0	\$9,818,477		1,128	0	469	1,597			

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DETAIL OF MORTGAGE LOANS BY INDENTURE

INDENTURE: Rental Housing Revenue Bonds

BOND SERIES: 2005 Series A, B, & C

		<u>Mortgage Balance</u>				<u>-----Units (2)-----</u>						
	<u>Development</u>	<u>Interest Rate</u>	<u>Outstanding</u>	<u>Undisbursed</u>	<u>Reserves</u>	<u>Mortgage Note Maturity(1)</u>	<u>Sec 8</u>	<u>236</u>	<u>UnSub</u>	<u>Total</u>	<u>Months Delinquent</u>	<u>Amount Delinquent</u>
957	Alberta W. King Village	1.000%	\$3,996,570	\$0	\$471,424	08/01/2029	0	0	121	121	0	\$0
1410	Carriagetown Square	4.750%	331,492	0	60,820	02/01/2025	0	0	30	30	0	0
929	Centre Street Village	5.750%	2,758,944	0	35,114	11/01/2026	0	0	65	65	0	0
1041	Country Village	4.500%	1,713,815	0	62,409	07/01/2041	0	0	40	40	0	0
1066	Creekside Village	5.500%	4,769,756	0	347,530	10/01/2041	0	0	77	77	0	0
1071	Deer Creek	4.500%	2,221,561	0	42,784	04/01/2041	0	0	40	40	0	0
1096	Delhi Stratford	5.500%	3,860,220	0	366,509	11/01/2041	0	0	96	96	0	0
937	Eastbrook	4.750%	2,053,517	0	141,788	05/01/2027	0	0	54	54	0	0
1104	Emerald Park II	4.500%	2,362,374	0	181,541	06/01/2041	0	0	49	49	0	0
1083	Gibraltar Manor	5.500%	3,677,610	0	398,629	09/01/2041	0	0	53	53	0	0
1084	Green Park Townhomes	4.500%	1,987,207	0	92,766	09/01/2041	0	0	32	32	0	0
1090	Hasting Ponds Family	4.500%	2,521,335	0	220,491	03//01/2042	0	0	48	48	0	0
1089	Hasting Ponds Senior	4.500%	1,954,229	0	153,937	04//01/2042	0	0	48	48	0	0
933	Hayward Wells	1.000%	1,327,967	0	15,868	02/01/2027	0	0	81	81	0	0
948	Lloyds Bayou	5.750%	4,253,223	0	356,214	04/01/2027	0	0	111	111	0	0
1051	Lockwood of Fenton	5.500%	9,503,196	0	536,195	07/01/2043	0	0	106	106	0	0
1100	Maple Village II	4.500%	2,677,451	0	108,175	03/01/2042	0	0	49	49	0	0

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DETAIL OF MORTGAGE LOANS BY INDENTURE

INDENTURE: Rental Housing Revenue Bonds

BOND SERIES: 2005 Series A, B, & C

		<u>Mortgage Balance</u>				-----Units (2)-----						
	<u>Development</u>	<u>Interest Rate</u>	<u>Outstanding</u>	<u>Undisbursed</u>	<u>Reserves</u>	<u>Mortgage Note Maturity(1)</u>	<u>Sec 8</u>	<u>236</u>	<u>UnSub</u>	<u>Total</u>	<u>Months Delinquent</u>	<u>Amount Delinquent</u>
1082	Phillip C. Dean	5.500%	\$2,529,191	0	\$152,288	03/01/2041	0	0	48	48	0	0
246I	Pine Oak	6.500%	221,754	0	0	02/01/2014	0	0	0	0	0	0
246P	Pine Oak	6.500%	2,817,497	0	769,812	10/01/2039	0	127	0	127	0	0
1123I	Pinebrook	6.500%	64,533	0	13	01/01/2012	0	0	0	0	0	0
1123P	Pinebrook	6.500%	6,039,374	0	226,127	06/01/2040	0	0	136	136	0	0
1102	Setters Pointe II	4.500%	2,958,057	0	165,705	06/01/2041	0	0	48	48	0	0
627	South Mall I	7.000%	1,545,333	0	1,082,052	03/01/2035	0	0	0	0	0	0
627P	South Mall I	7.000%	1,581,959	0	0	06/01/2013	204	0	53	257	0	0
1117P	Springview Twr	6.500%	3,144,676	0	343,250	09/01/2040	0	175	0	175	0	0
1117I	Springview Twr	6.500%	522,646	0	0	11/01/2014	0	0	0	0	0	0
942	Stonebrook II	4.750%	2,777,622	0	3,157	10/01/2026	0	0	68	68	0	0
1099	Village Glen	5.500%	8,035,250	0	458,051	11/01/2041	0	0	120	120	0	0
945	Walkabout Creek II	5.750%	3,056,090	0	9,490	03/01/2027	0	0	65	65	20	210,336
950	Waverly Meadows II	5.750%	1,856,070	0	281,907	07/01/2028	0	0	48	48	0	0
1088	White Pines	4.500%	1,546,470	0	104,948	06/01/2041	0	0	40	40	0	0
32	TOTALS		\$90,666,989	\$0	\$7,188,994		204	302	1,726	2,232		

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DETAIL OF MORTGAGE LOANS BY INDENTURE

INDENTURE: Rental Housing Revenue Bonds

BOND SERIES: 2006 Series A & B

		<u>Mortgage Balance</u>				-----Units (2)-----							
	<u>Development</u>	<u>Interest Rate</u>	<u>Outstanding</u>	<u>Undisbursed</u>	<u>Reserves</u>	<u>Mortgage Note Maturity(1)</u>	<u>Sec 8</u>	<u>236</u>	<u>UnSub</u>	<u>Total</u>	<u>Months Delinquent</u>	<u>Amount Delinquent</u>	
1036	1777 Haslett Rd (Woodside Glen)	6.000%	\$3,914,367	\$0	\$466,812	10/01/2042	0	0	58	58	0	\$0	
649	Arbor Green	11.220%	4,274,515	0	1,853,429	05/01/2023	140	0	0	140	0	0	
610	Bayview Tower	7.000%	537,923	0	1,478,413	02/01/2012	200	0	0	200	0	0	
3003	Bellevue Place II	4.500%	2,669,638	0	124,977	05/01/2042	0	0	49	49	0	0	
612	Deerpath	7.500%	2,984,929	0	705,984	02/01/2021	126	0	0	126	0	0	
3037	Emerald Woods	5.500%	4,014,901	0	251,421	07/01/2042	0	0	65	65	0	0	
1107	Golden Bridge Manor	4.500%	1,101,668	0	76,894	09/01/2042	0	0	22	22	0	0	
609P	Harborview	6.030%	5,602,925	0	1,138,015	01/01/2041	131	0	0	131	0	0	
1106	Island City	4.500%	2,956,130	0	231,066	04/01/2042	0	0	48	48	0	0	
618B	Kona Villa	6.030%	17,497	0	0	09/01/2011	0	0	0	0	0	0	
618P	Kona Villa	6.030%	5,870,448	0	1,936,228	01/01/2041	120	0	0	120	0	0	
3032	Lakeview	4.500%	1,156,073	0	94,420	12/01/2042	0	0	24	24	0	0	
158P	Oxford Row I	6.030%	1,880,074	0	295,037	01/01/2041	0	130	0	130	0	0	
158J	Oxford Row I	6.030%	226,493	0	0	01/01/2041	0	0	0	0	0	0	
556P	Oxford Row II	6.030%	8,064,253	0	1,600,613	01/01/2041	189	0	0	189	0	0	

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DETAIL OF MORTGAGE LOANS BY INDENTURE

INDENTURE: Rental Housing Revenue Bonds

BOND SERIES: 2006 Series A & B

		<u>Mortgage Balance</u>				-----Units (2)-----						
	<u>Development</u>	<u>Interest Rate</u>	<u>Outstanding</u>	<u>Undisbursed</u>	<u>Reserves</u>	<u>Mortgage Note Maturity(1)</u>	<u>Sec 8</u>	<u>236</u>	<u>UnSub</u>	<u>Total</u>	<u>Months Delinquent</u>	<u>Amount Delinquent</u>
1087	Stone Lake Manor	4.500%	\$1,885,896	\$0	\$124,778	08/01/2043	0	0	49	49	0	\$0
3031	Village at Appledorn	5.500%	9,499,220	0	361,096	08/01/2043	0	0	111	111	0	0
3027	Victorian Trails	4.500%	1,611,011	0	120,012	09/01/2042	0	0	36	36	0	0
1110	Village at Bay Ridge II	5.500%	10,870,615	0	661,195	12/01/2042	0	0	127	127	0	0
1110A	Village at Bay Ridge II	5.500%	730,619	0	0	12/01/2042	0	0	0	0	0	0
1101	Village of Oakland II	5.500%	7,289,136	0	397,764	10/01/2042	0	0	75	75	0	0
1112	Waterford Park	4.500%	1,478,058	0	168,799	04/01/2042	0	0	48	48	0	0
22	TOTALS		\$78,636,389	\$0	\$12,086,953		906	130	712	1,748		

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DETAIL OF MORTGAGE LOANS BY INDENTURE

INDENTURE: Rental Housing Revenue Bonds

BOND SERIES: 2006 Series C & D

		<u>Mortgage Balance</u>				<u>-----Units (2)-----</u>						
	<u>Development</u>	<u>Interest Rate</u>	<u>Outstanding</u>	<u>Undisbursed</u>	<u>Reserves</u>	<u>Mortgage Note Maturity(1)</u>	<u>Sec 8</u>	<u>236</u>	<u>UnSub</u>	<u>Total</u>	<u>Months Delinquent</u>	<u>Amount Delinquent</u>
654B	Birch Park	6.030%	\$263,018	\$0	\$0	03/01/2013	0	0	0	0	0	\$0
654P	Birch Park	6.030%	5,661,220	0	3,123,842	04/01/2041	120	0	0	120	0	0
671B	Coventry Woods	6.030%	108,461	0	0	11/01/2013	0	0	0	0	0	0
671P	Coventry Woods	6.030%	4,686,829	0	1,502,142	04/01/2041	100	0	0	100	0	0
3061	Elmcrest Village	6.400%	5,392,029	0	624,197	09/01/2041	126	0	0	126	0	0
3061B	Elmcrest Village	6.400%	16,865	0	0	10/01/2011	0	0	0	0	0	0
663P	Lawrence Park	6.030%	15,045,214	0	4,544,305	04/01/2041	252	0	0	252	0	0
663B	Lawrence Park	6.030%	356,376	0	0	11/01/2012	0	0	0	0	0	0
3039	Lexington Square	4.500%	2,858,001	0	0	08/01/2042	0	0	49	49	0	0
616	Lexington Village	6.030%	18,023,168	0	4,405,233	06/01/2041	351	0	0	351	0	0
398I	Madison Tower	6.030%	1,122,311	0	0	06/01/2016	0	0	0	0	0	0
398P	Madison Tower	6.030%	4,111,749	0	985,083	12/01/2041	0	170	0	170	0	0
3007	Oliver Gardens	5.500%	1,707,612	0	143,623	08/01/2042	0	0	30	30	0	0
3048	River Terrace	6.030%	9,323,409	0	1,412,356	06/01/2041	270	0	0	270	0	0

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DETAIL OF MORTGAGE LOANS BY INDENTURE

INDENTURE: Rental Housing Revenue Bonds

BOND SERIES: 2006 Series C & D

		<u>Mortgage Balance</u>				<u>-----Units (2)-----</u>						
<u>Development</u>	<u>Interest Rate</u>	<u>Outstanding</u>	<u>Undisbursed</u>	<u>Reserves</u>	<u>Mortgage Note Maturity(1)</u>	<u>Sec 8</u>	<u>236</u>	<u>UnSub</u>	<u>Total</u>	<u>Months Delinquent</u>	<u>Amount Delinquent</u>	
3059	Riverview Terrace	6.400%	\$2,755,857	0	\$416,786	09/01/2041	0	0	63	63	0	0
3030	Romulus Tower – Pres	6.280%	8,290,345	0	1,105,699	11/01/2041	126	0	0	126	0	0
523P	Snowberry Height– Pres	6.400%	5,874,869	0	996,059	09/01/2041	191	0	0	191	0	0
3029	Solberg Tower	6.280%	8,730,157	0	938,586	11/01/2041	170	0	0	170	0	0
3029B	Solberg Tower	6.280%	391,460	0	0	08/01/2018	0	0	0	0	0	0
346P	Wayne Tower	6.030%	3,772,552	0	689,369	12/01/2041	0	154	0	154	0	0
346I	Wayne Tower	6.030%	1,213,170	0	0	04/01/2017	0	0	0	0	0	0
3050	White Pines II	5.000%	1,825,183	0	178,684	10/01/2042	0	0	48	48	0	0
22	TOTALS		\$101,529,855	\$0	\$21,065,964		1,706	324	190	2,220		

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DETAIL OF MORTGAGE LOANS BY INDENTURE

INDENTURE: Rental Housing Revenue Bonds

BOND SERIES: 2007 Series A & B

		<u>Mortgage Balance</u>				<u>-----Units (2)-----</u>						
<u>Development</u>	<u>Interest Rate</u>	<u>Outstanding</u>	<u>Undisbursed</u>	<u>Reserves</u>	<u>Mortgage Note Maturity(1)</u>	<u>Sec 8</u>	<u>236</u>	<u>UnSub</u>	<u>Total</u>	<u>Months Delinquent</u>	<u>Amount Delinquent</u>	
3072	Alpena Pines Sr.	5.000%	\$2,106,771	\$0	\$142,902	06/01/2044	0	0	48	48	0	\$0
528P	Calumet – Pres loan	6.450%	5,113,075	0	1,440,672	01/01/2043	104	0	0	104	0	0
856P	Carrington Place	6.440%	4,585,456	0	713,328	02/01/2042	0	0	100	100	0	0
3055	Clinton Street Place	5.500%	1,076,547	0	88,158	03/01/2043	0	0	24	24	0	0
3074	Cobblestone Village	5.500%	1,527,874	0	148,326	08/01/2043	0	0	40	40	0	0
3098	Emerald Woods Sr.	6.000%	2,299,136	0	174,103	01/01/2044	0	0	36	36	0	0
3042	Erwin Senior Estates	6.000%	2,140,148	0	158,285	07/01/2043	0	0	46	46	0	0
526P	McDonald Square	6.450%	8,186,235	0	1,335,615	09/01/2042	180	0	0	180	0	0
3013	Northland Meadow	5.500%	4,869,341	0	0	03/01/2043	0	0	80	80	0	0
3051	Park Place Apts.	6.185%	8,072,873	0	248,582	10/01/2041	0	0	165	165	8	473,370
3089	Pond Street Village	5.000%	1,273,142	0	96,788	01/01/2044	0	0	32	32	0	0
3056	Sandusky (Sunrise)	5.000%	1,322,733	0	246,171	05/01/2043	0	0	48	48	0	0
3109	Sawmill Estates Fam	5.000%	2,684,755	0	157,467	02/01/2044	0	0	48	48	0	0
3052	Sawmill Estates Sr.	5.000%	1,938,203	0	188,084	05/01/2044	0	0	34	34	0	0

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DETAIL OF MORTGAGE LOANS BY INDENTURE

INDENTURE: Rental Housing Revenue Bonds

BOND SERIES: 2007 Series A & B

		<u>Mortgage Balance</u>				<u>-----Units (2)-----</u>						
	<u>Development</u>	<u>Interest Rate</u>	<u>Outstanding</u>	<u>Undisbursed</u>	<u>Reserves</u>	<u>Mortgage Note Maturity(1)</u>	<u>Sec 8</u>	<u>236</u>	<u>UnSub</u>	<u>Total</u>	<u>Months Delinquent</u>	<u>Amount Delinquent</u>
3023	Scott Building	5.000%	\$316,738	\$0	\$129,104	06/01/2043	0	0	28	28	0	0
614B	South Hill – B loan	6.450%	155,530	0	0	11/01/2020	0	0	0	0	0	0
614P	South Hill – Pres loan	6.450%	7,342,735	0	1,197,540	08/01/2042	120	0	0	120	0	0
3057	Townline Apts.	5.000%	1,490,328	0	76,265	03/01/2043	0	0	30	30	0	0
597P	Van Dyke – Pres loan	6.450%	9,619,688	0	1,167,669	08/01/2042	200	0	0	200	0	0
3047	Vill of Spring Mdws	6.000%	4,008,970	0	270,341	12/01/2043	0	0	80	80	0	0
1079	Woodworth Square	5.000%	978,936	0	105,646	04/01/2043	0	0	28	28	0	0
21	TOTALS		\$71,109,214	\$0	\$8,085,046		604	0	867	1,471		

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DETAIL OF MORTGAGE LOANS BY INDENTURE

INDENTURE: Rental Housing Revenue Bonds

BOND SERIES: 2007 Series C & D

		<u>Mortgage Balance</u>				<u>-----Units (2)-----</u>							
	<u>Development</u>	<u>Interest Rate</u>	<u>Outstanding</u>	<u>Undisbursed</u>	<u>Reserves</u>	<u>Mortgage Note Maturity(1)</u>	<u>Sec 8</u>	<u>236</u>	<u>UnSub</u>	<u>Total</u>	<u>Months Delinquent</u>	<u>Amount Delinquent</u>	
934	Bay Hill	5.750%	\$5,816,792	\$0	\$233,961	12/01/2027	0	0	150	150	0	\$0	
3083	Cambridge Woods	5.000%	2,074,386	0	0	09/01/2044	0	0	49	49	0	0	
958	Carrollton Village II	6.500%	1,121,092	0	85,948	02/01/2034	0	0	25	25	0	0	
330P	Charring Square – Pres	6.000%	6,636,302	0	1,834,075	12/01/2042	0	200	0	200	0	0	
330I	Charring Square – Int	6.000%	1,580,151	0	12,760	04/01/2017	0	0	0	0	0	0	
462P	Crosstown Parkway	5.950%	5,695,879	0	740,082	08/01/2043	201	0	0	201	0	0	
603A	Freedom Place	6.450%	7,132,543	0	1,689,016	01/01/2046	352	0	0	352	0	0	
603B	Freedom Place	6.450%	1,988,480	0	0	03/01/2022	0	0	0	0	0	0	
3100	Hawk's Ridge	5.375%	5,489,636	0	0	10/01/2045	0	0	104	104	0	0	
3110	Heron Manor	4.150%	5,017,617	0	362,534	02/01/2045	0	0	55	55	0	0	
962	Kearsley Daly Villa	6.500%	4,501,634	0	382,375	10/01/2034	0	0	100	100	0	0	
3008	Kingston Place	5.000%	1,990,503	126,704	0	12/01/2044	0	0	40	40	0	0	
3196	Lincolnshire	5.950%	8,256,538	0	1,073,852	09/01/2043	0	0	147	147	0	0	
632P	Mari Dan Miller – Pres	5.950%	5,972,945	0	1,102,553	09/01/2033	150	0	0	150	0	0	
527P	McCoy Townhouse	5.950%	2,959,430	0	762,754	04/01/2043	74	0	0	74	0	0	

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DETAIL OF MORTGAGE LOANS BY INDENTURE

INDENTURE: Rental Housing Revenue Bonds

BOND SERIES: 2007 Series C & D

		<u>Mortgage Balance</u>				<u>-----Units (2)-----</u>						
<u>Development</u>	<u>Interest Rate</u>	<u>Outstanding</u>	<u>Undisbursed</u>	<u>Reserves</u>	<u>Mortgage Note Maturity(1)</u>	<u>Sec 8</u>	<u>236</u>	<u>UnSub</u>	<u>Total</u>	<u>Months Delinquent</u>	<u>Amount Delinquent</u>	
754	Noel Village	4.800%	\$2,496,831	\$0	\$1,190,336	02/01/2019	0	0	128	128	0	0
633	North Port	10.970%	1,136,281	0	10,603,221	06/01/2012	251	0	0	251	0	0
3062	Park Meadows S Haven	5.500%	2,703,247	0	220,890	03/01/2045	63	0	0	63	0	0
1413	Pilgrim Village	1.000%	605,779	0	38,393	03/01/2028	0	0	22	22	0	0
947	Riverview American	7.000%	6,906,581	0	616,228	01/01/2034	0	0	150	150	0	0
960	Shiloh Commons	1.000%	5,330,584	0	941,835	07/01/2030	0	0	125	125	0	0
949	Silver Lake Arbors	5.750%	6,419,453	0	129,382	01/01/2028	0	0	140	140	0	0
943	Troy American House	7.000%	8,429,937	0	717,215	06/01/2035	0	0	147	147	0	0
23	TOTALS		\$100,262,621	\$126,704	\$22,737,410		1,091	200	1,382	2,673		

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DETAIL OF MORTGAGE LOANS BY INDENTURE

INDENTURE: Rental Housing Revenue Bonds

BOND SERIES: 2008 Series A, B, C, D & E

		<u>Mortgage Balance</u>				-----Units (2)-----						
	<u>Development</u>	<u>Interest Rate</u>	<u>Outstanding</u>	<u>Undisbursed</u>	<u>Reserves</u>	<u>Mortgage Note Maturity(1)</u>	<u>Sec 8</u>	<u>236</u>	<u>UnSub</u>	<u>Total</u>	<u>Months Delinquent</u>	<u>Amount Delinquent</u>
386P	8330 On The River	6.250%	\$6,528,400	\$0	\$1,340,779	04/01/2038	0	280	0	280	0	\$0
386I	8330 On The River	6.250%	2,068,386	0	0	06/01/2017	0	0	0	0	0	0
317P	920 On The Park	6.250%	8,673,339	0	755,973	04/01/2038	0	297	0	297	0	0
317I	920 On The Park	6.250%	1,348,142	0	0	10/01/2015	0	0	0	0	0	0
360	Arc	6.250%	80,531	0	177,173	09/01/2016	16	0	0	16	0	0
1072	Bayberry Farms Village	5.500%	4,966,188	0	103,879	04/01/2040	0	0	64	64	0	0
434	Bicentennial Tower	7.000%	3,841,208	0	1,824,943	04/01/2018	300	0	0	300	0	0
1040	Meadows of Brownstown	5.500%	10,077,757	0	886,929	01/01/2040	0	0	150	150	0	0
1000	Cedar Bend	6.000%	6,627,753	0	362,040	02/01/2038	0	0	148	148	0	0
124I	Cliffview	6.250%	207,657	0	0	11/01/2013	0	0	0	0	0	0
124P	Cliffview	6.250%	5,641,853	0	513,713	12/01/2038	0	0	126	126	0	0
66	Coronado Gardens	7.060%	7,452	(3)	0	196,964	07/01/2011	0	64	0	64	0
170	Countryside I	6.500%	571,850	0	1,168,538	08/01/2013	0	201	0	201	0	0
340	Countryside II	9.500%	1,518,204	0	1,310,451	04/01/2015	0	238	0	238	0	0
1076	Crossroads	4.500%	1,786,242	0	43,192	03/01/2040	0	0	47	47	0	0
209	Dartmouth Square	6.500%	334,333	0	242,857	09/01/2013	0	138	0	138	0	0
289	Dauner Haus	6.450%	4,641,651	0	817,132	08/01/2043	150	0	0	150	0	0
1042	Elmhaven Manor	5.500%	12,411,168	0	301,492	08/01/2040	0	0	140	140	0	0

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DETAIL OF MORTGAGE LOANS BY INDENTURE

INDENTURE: Rental Housing Revenue Bonds

BOND SERIES: 2008 Series A, B, C, D & E

		<u>Mortgage Balance</u>				-----Units (2)-----						<u>Months Delinquent</u>	<u>Amount Delinquent</u>
	<u>Development</u>	<u>Interest Rate</u>	<u>Outstanding</u>	<u>Undisbursed</u>	<u>Reserves</u>	<u>Mortgage Note Maturity(1)</u>	<u>Sec 8</u>	<u>236</u>	<u>UnSub</u>	<u>Total</u>			
534	Elmwood Park	7.125%	\$2,271,036	0	\$3,488,457	07/01/2019	156	0	0	156	0	0	
1077	Emerald Creek II	5.500%	2,346,976	0	42,201	10/01/2040	0	0	32	32	0	0	
115-1	Forest Glen I	6.500%	129,834	0	2,687,392	12/01/2012	0	69	0	69	0	0	
115-2	Forest Glen II	6.500%	250,490	0	3,026,291	10/01/2013	0	90	0	90	0	0	
857	Freedom Square	6.000%	3,305,820	0	356,141	09/01/2022	0	0	112	112	0	0	
341	Friendship Manor	8.625%	1,479,803	0	1,628,685	03/01/2016	0	170	0	170	0	0	
132	Glenwood Trace	6.350%	556,707	0	103,301	10/01/2013	0	30	94	124	33	589,155	
1044	Green Meadows	4.500%	2,153,174	0	82,519	02/01/2039	0	0	48	48	0	0	
167	Greenwycke Common I	6.500%	347,221	0	2,140,898	10/01/2013	0	116	0	116	0	0	
1021	Hillside Club II	5.500%	5,679,201	0	208,548	02/01/2038	0	0	104	104	1	15,741	
1017	Island Woods Senior	5.500%	3,582,847	0	120,788	02/01/2038	0	0	50	50	0	0	
357	Kalamazoo MR I	6.000%	115,668	0	230,704	07/01/2015	0	0	32	32	0	0	
369	Kent Residential	6.000%	194,339	0	1,104,791	01/01/2016	16	0	32	48	0	0	
17	King's Comm Homes	7.060%	9,546	(3)	631,585	07/01/2011	0	81	0	81	0	0	
828	Madison III	5.750%	2,610,717	0	2,096,105	03/01/2023	0	0	81	81	0	0	
1055	Maple Ridge West	5.500%	4,094,189	0	286,685	02/01/2040	0	0	52	52	0	0	
1078	Mapleview II	5.500%	3,969,260	0	342,095	11/01/2039	0	0	56	56	0	0	

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DETAIL OF MORTGAGE LOANS BY INDENTURE

INDENTURE: Rental Housing Revenue Bonds

BOND SERIES: 2008 Series A, B, C, D & E

		<u>Mortgage Balance</u>				-----Units (2)-----						<u>Months Delinquent</u>	<u>Amount Delinquent</u>
	<u>Development</u>	<u>Interest Rate</u>	<u>Outstanding</u>	<u>Undisbursed</u>	<u>Reserves</u>	<u>Mortgage Note Maturity(1)</u>	<u>Sec 8</u>	<u>236</u>	<u>UnSub</u>	<u>Total</u>			
234	Maplewood I	6.750%	\$643,291	\$0	\$1,831,523	04/01/2014	0	178	0	178	0	0	
335	Maplewood II	8.625%	588,460	0	1,364,513	04/01/2015	0	103	0	103	0	0	
1053	May Street	4.500%	883,686	0	109,686	05/01/2040	0	0	24	24	0	0	
337	McDonnell Tower	8.500%	1,428,843	0	2,622,135	03/01/2016	0	162	0	162	0	0	
38	Meadow Lanes	6.350%	483,824	0	1,834,313	06/01/2014	0	118	0	118	0	0	
1062	Meadowbrook Apartments	4.500%	988,308	0	85,303	11/01/2041	0	0	32	32	0	0	
1005	Meadowview Gardens	6.000%	8,792,356	0	619,299	11/01/2037	0	0	126	126	0	0	
758	Mill Park I	6.000%	1,386,079	0	19,767	06/01/2019	0	0	40	40	0	0	
833	Mill Park II	6.000%	2,042,052	0	73,153	06/01/2025	0	0	56	56	0	0	
356	Opportunity House	8.500%	87,136	0	74,493	05/01/2016	0	16	0	16	0	0	
1046	Park Terrace	5.500%	10,855,525	0	144,593	10/01/2039	0	0	150	150	0	0	
290I	Parkwood I	6.250%	1,042,664	0	0	03/01/2016	0	0	0	0	0	0	
290P	Parkwood I	6.250%	8,136,594	0	2,757,509	06/01/2039	200	0	0	200	0	0	
293B	Parkwood II	6.500%	391,284	0	0	09/01/2021	0	0	0	0	0	0	
293P	Parkwood II	6.500%	3,986,951	0	665,190	06/01/2039	0	0	100	100	0	0	
73I	Pheasant Ridge	6.250%	695,656	0	0	06/01/2015	0	0	0	0	0	0	
73P	Pheasant Ridge	6.250%	4,599,001	0	326,111	12/01/2038	0	166	0	166	0	0	
254	Pine Grove Manor	6.750%	513,036	0	116,412	01/01/2014	0	172	0	172	0	0	

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DETAIL OF MORTGAGE LOANS BY INDENTURE

INDENTURE: Rental Housing Revenue Bonds

BOND SERIES: 2008 Series A, B, C, D & E

		<u>Mortgage Balance</u>				-----Units (2)-----							
	<u>Development</u>	<u>Interest Rate</u>	<u>Outstanding</u>	<u>Undisbursed</u>	<u>Reserves</u>	<u>Mortgage Note Maturity(1)</u>	<u>Sec 8</u>	<u>236</u>	<u>UnSub</u>	<u>Total</u>	<u>Months Delinquent</u>	<u>Amount Delinquent</u>	
1095I	Pineview	6.250%	\$579,941	\$0	\$0	04/01/2018	0	0	0	0	0	0	
1095P	Pineview	6.250%	4,453,803	0	358,929	07/01/2039	0	0	139	139	0	0	
1080	Preston Pointe	5.500%	9,820,765	0	385,589	02/01/2041	0	0	144	144	0	0	
1061	Redford Manor	5.500%	10,967,214	0	719,375	02/01/2041	0	0	114	114	0	0	
595P	Ridgewood Vista	6.450%	6,216,572	0	1,039,444	07/01/2043	150	0	0	150	0	0	
566	Riverfront	7.700%	5,464,484	0	1,241,282	01/01/2021	212	0	66	278	0	0	
134I	Riverview Terrace	6.250%	309,032	0	0	07/01/2014	0	0	0	0	0	0	
134P	Riverview Terrace	6.250%	5,156,630	0	243,189	09/01/2038	0	163	0	163	0	0	
321P	Royal Oak	6.250%	4,318,993	0	396,738	06/01/2038	0	200	0	200	0	0	
321I	Royal Oak	6.250%	909,064	0	5	03/01/2016	0	0	0	0	0	0	
1086	Stonebridge	5.500%	3,736,893	0	56,696	04/01/2041	0	0	52	52	0	0	
1008	Suffolk Court	5.500%	7,066,273	0	171,972	02/01/2038	0	0	120	120	0	0	
1073	Sugar Mill	4.500%	1,088,843	0	164,600	01/01/2040	0	0	48	48	0	0	
864	Valley View	5.750%	1,854,864	0	10,621	01/01/2022	0	0	72	72	0	0	
825	Villa of Charlemagne	6.000%	862,261	0	83,936	06/01/2020	0	0	30	30	0	0	
1050	Village of Park Terrace	5.500%	8,758,478	0	332,367	04/01/2040	0	0	121	121	0	0	

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DETAIL OF MORTGAGE LOANS BY INDENTURE

INDENTURE: Rental Housing Revenue Bonds

BOND SERIES: 2008 Series A, B, C, D & E

		<u>Mortgage Balance</u>				-----Units (2)-----						
<u>Development</u>	<u>Interest Rate</u>	<u>Outstanding</u>	<u>Undisbursed</u>	<u>Reserves</u>	<u>Mortgage Note Maturity(1)</u>	<u>Sec 8</u>	<u>236</u>	<u>UnSub</u>	<u>Total</u>	<u>Months Delinquent</u>	<u>Amount Delinquent</u>	
429	Virginia Park	7.070%	\$1,319,433	\$0	\$508,223	09/01/2019	86	0	0	86	0	0
375	Waterside II	6.000%	1,107,070	0	5,118,567	03/01/2016	0	55	145	200	0	0
37A	Wells Villa	6.500%	258,498	0	1,331,348	08/01/2013	0	0	0	0	0	0
1063	Willow Grove Townhomes	4.500%	2,411,473	0	202,029	12/01/2040	0	0	48	48	0	0
73	TOTALS		\$228,634,272	\$0	\$53,632,151		1,286	3,107	2,995	7,388		

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DETAIL OF MORTGAGE LOANS BY INDENTURE

INDENTURE: Rental Housing Revenue Bonds

BOND SERIES: 2009 Series A & B

		<u>Mortgage Balance</u>				-----Units (2)-----						
	<u>Development</u>	<u>Interest Rate</u>	<u>Outstanding</u>	<u>Undisbursed</u>	<u>Reserves</u>	<u>Mortgage Note Maturity(1)</u>	<u>Sec 8</u>	<u>236</u>	<u>UnSub</u>	<u>Total</u>	<u>Months Delinquent</u>	<u>Amount Delinquent</u>
638	Bancroft/Eddy	12.180%	\$3,754,890	\$0	\$517,656	12/01/2012	150	0	0	150	5	356,604
613	Baytown	9.500%	3,973,618	0	2,802,293	09/01/2021	150	0	0	150	0	0
213	Bethel Tower	8.625%	1,357,359	0	410,006	03/01/2016	0	146	0	146	0	0
35	Blue Water	8.875%	541,706	0	2,373,346	08/01/2014	0	116	0	116	0	0
352	Bridge Village	8.500%	1,016,335	0	1,149,311	01/01/2017	0	100	0	100	0	0
280	Buena Vista/Glendale	8.875%	658,513	0	470,808	07/01/2015	0	93	0	93	0	0
456	Burgess St. MR	8.500%	128,657	0	150,498	02/01/2017	0	16	0	16	2	5,286
639	Casgrain Hall	10.250%	423,776	0	151,609	09/01/2012	82	0	0	82	0	0
409	Foxfire	8.500%	1,502,291	0	2,927,927	12/01/2016	0	160	0	160	0	0
336	Frenchtown Place	8.625%	1,046,749	0	325,961	03/01/2016	0	151	0	151	0	0
467	Friendship Forest Pk	8.250%	1,804,570	0	176,003	02/01/2018	0	126	0	126	0	0
3181	Gardenview Estates	6.000%	1,750,000	0	0	09/01/2045	0	0	96	96	0	0
641B	Greenbriar – B Loan	6.750%	62,665	0	0	04/01/2012	0	0	0	0	0	0
641P	Greenbriar	6.750%	4,953,869	0	1,408,784	02/01/2045	126	0	0	126	0	0
232	Joy West Manor	8.125%	293,658	0	144,677	05/01/2014	0	78	0	78	0	0
3180	Maplewood Manor	5.950%	2,147,190	0	556,062	02/01/2045	0	0	51	51	0	0
3190	Maxwell Place	5.000%	1,531,840	1,044,469	0	09/01/2045	0	0	49	49	0	0
622	Otsego Apt	7.000%	359,177	0	346,456	08/01/2012	76	0	0	76	0	0
318	Park Place Towers	8.875%	1,436,501	0	624,409	12/01/2015	0	187	0	187	0	0

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DETAIL OF MORTGAGE LOANS BY INDENTURE

INDENTURE: Rental Housing Revenue Bonds

BOND SERIES: 2009 Series A & B

		<u>Mortgage Balance</u>				-----Units (2)-----						
	<u>Development</u>	<u>Interest Rate</u>	<u>Outstanding</u>	<u>Undisbursed</u>	<u>Reserves</u>	<u>Mortgage Note Maturity(1)</u>	<u>Sec 8</u>	<u>236</u>	<u>UnSub</u>	<u>Total</u>	<u>Months Delinquent</u>	<u>Amount Delinquent</u>
3124	Piquette Square	1.000%	\$6,681,761	\$0	0	09/01/2051	150	0	0	150	0	0
540	Redford Opp. House	10.970%	24,249	0	29,213	10/01/2014	6	0	0	6	0	0
444	Roberts III	8.500%	2,195,551	0	196	11/01/2016	0	197	0	197	0	0
628	Stadium Drive	12.680%	4,913,650	0	1,699,472	07/01/2022	166	0	0	166	0	0
147	Tradewinds East	8.125%	838,693	0	513,216	07/01/2015	0	150	0	150	0	0
600	Vineyard Place	9.650%	3,177,307	0	125,477	10/01/2021	120	0	0	120	0	0
256	Westgate Tower	8.125%	668,958	0	274,650	12/01/2014	0	148	0	148	0	0
26	TOTALS		\$47,243,533	\$1,044,469	\$17,178,030		1,026	1,668	196	2,890		

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DETAIL OF MORTGAGE LOANS BY INDENTURE

INDENTURE: Rental Housing Revenue Bonds

BOND SERIES: 2010 Series A & B

		<u>Mortgage Balance</u>				-----Units (2)-----						
	<u>Development</u>	<u>Interest Rate</u>	<u>Outstanding</u>	<u>Undisbursed</u>	<u>Reserves</u>	<u>Mortgage Note Maturity(1)</u>	<u>Sec 8</u>	<u>236</u>	<u>UnSub</u>	<u>Total</u>	<u>Months Delinquent</u>	<u>Amount Delinquent</u>
3197A	Across The Park – A	6.750%	\$4,608,377	\$0	\$1,893,147	01/01/2046	200	0	0	200	0	\$0
3197B	Across The Park – B	6.250%	718,500	0	0	12/01/2020	0	0	0	0	0	0
3197C	Across The Park – C	6.750%	2,502,632	0	0	01/01/2013	0	0	0	0	0	0
3166	Bay Pointe Apts	5.950%	5,520,205	0	1,033,769	02/01/2043	0	0	156	156	0	0
3119	Braidwood Manor	6.450%	4,053,183	0	575,851	11/01/2042	0	0	100	100	0	0
832B	Brookwood – B	9.000%	1,085,752	0	0	10/01/2027	0	0	0	0	0	0
832	Brookwood – A	9.000%	1,696,827	0	550,493	10/01/2027	0	0	81	81	0	0
863	Chene Park	9.000%	3,911,333	0	827,653	02/01/2028	0	0	144	144	0	0
3335	Country Place-construct	6.750%	3,144,410	268,090	0	08/01/2011	0	0	68	68	0	0
830	Court Street	9.000%	100,000	0	0	03/01/2027	0	0	150	150	0	0
3129	Gateway Village	6.750%	759,013	0	0	02/01/2047	0	0	36	36	0	0
3129C	Gateway-construct	6.750%	1,462,041	622,494	0	02/01/2012	0	0	0	0	0	0
902	Gladeshire	6.750%	664,590	0	0	05/01/2046	0	0	41	41	0	0
902C	Gladeshire-construct	6.750%	2,594,948	750,171	0	08/01/2011	0	0	0	0	0	0
827	Grand Meadows II	10.000%	1,573,410	0	44,196	03/01/2026	0	0	64	64	0	0
3382	Grandview Estates	6.750%	802,787	426,292	0	07/01/2046	0	0	48	48	0	0
3364A	Grandview Tower – A	6.750%	2,952,233	0	983,898	01/01/2046	111	0	0	111	0	0
3364C	Grandview Tower – C	6.750%	640,269	0	0	02/01/2013	0	0	0	0	0	0

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DETAIL OF MORTGAGE LOANS BY INDENTURE

INDENTURE: Rental Housing Revenue Bonds

BOND SERIES: 2010 Series A & B

		<u>Mortgage Balance</u>				<u>-----Units (2)-----</u>						
	<u>Development</u>	<u>Interest Rate</u>	<u>Outstanding</u>	<u>Undisbursed</u>	<u>Reserves</u>	<u>Mortgage Note Maturity(1)</u>	<u>Sec 8</u>	<u>236</u>	<u>UnSub</u>	<u>Total</u>	<u>Months Delinquent</u>	<u>Amount Delinquent</u>
574A	Greentree--construction	6.750%	3,630,000	0	0	06/01/2015	0	0	0	0	0	0
574P	Greentree-preservation	6.750%	3,079,335	0	2,819,614	07/01/2045	153	0	0	153	0	0
3341	Hearthside I/II	6.750%	3,981,167	0	0	08/01/2046	0	0	161	161	0	0
848P	Jefferson Meadows	7.000%	1,949,087	0	379,103	03/01/2042	0	0	83	83	0	0
507A	Longfellow Tower – A	6.750%	3,446,535	0	2,015,727	04/01/2045	149	0	0	149	0	0
507B	Longfellow Tower – B	6.750%	154,055	0	0	11/01/2017	0	0	0	0	0	0
935	Marsh Pointe	9.890%	3,141,619	0	760,035	02/01/2032	0	0	108	108	0	0
928	Marsh Ridge	8.000%	3,030,547	0	91,894	05/01/2031	0	0	100	100	0	0
952	Marsh Ridge II	9.000%	1,441,186	0	164,452	04/01/2032	0	0	50	50	0	0
803	Meadowcrest	10.000%	2,321,203	0	456,828	10/01/2025	0	0	83	83	0	0
3105	Midtown Village	6.750%	207,778	0	0	11/01/2046	0	0	30	30	0	0
3105C	Midtown – construct	6.750%	3,273,810	1,793,412	0	09/01/2011	0	0	0	0	0	0
1416	Mildred Smith Manor	8.000%	986,932	0	47,324	09/01/2032	0	0	28	28	0	0
941	Millpond Manor	10.000%	1,826,230	0	145,148	12/01/2031	0	0	65	65	0	0
953	Nelson Place	8.000%	2,560,416	0	493,949	11/01/2033	0	0	101	101	0	0
3332	Patterson – construct	6.750%	2,610,839	1,389,161	0	08/01/2011	0	0	56	56	0	0

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DETAIL OF MORTGAGE LOANS BY INDENTURE

INDENTURE: Rental Housing Revenue Bonds

BOND SERIES: 2010 Series A & B

		<u>Mortgage Balance</u>				-----Units (2)-----						
	<u>Development</u>	<u>Interest Rate</u>	<u>Outstanding</u>	<u>Undisbursed</u>	<u>Reserves</u>	<u>Mortgage Note Maturity(1)</u>	<u>Sec 8</u>	<u>236</u>	<u>UnSub</u>	<u>Total</u>	<u>Months Delinquent</u>	<u>Amount Delinquent</u>
672A	Phoenix Place – A	6.750%	\$2,975,716	\$0	\$3,091,924	08/01/2045	201	0	0	201	0	0
672B	Phoenix Place – B	6.750%	656,717	0	0	08/01/2014	0	0	0	0	0	0
672X	Phoenix Place-construct	6.750%	5,802,828	0	0	12/01/2012	0	0	0	0	0	0
955	Pinehurst	8.500%	1,939,358	0	111,530	10/01/2033	0	0	97	97	0	0
1418	Pleasant Prospect II	8.500%	585,747	0	219,744	04/01/2031	0	0	30	30	0	0
1406	Roosevelt Hill	9.000%	637,476	0	155,931	05/01/2021	0	0	30	30	0	0
552A	Silver Maple Village–A	6.750%	4,999,397	0	3,447,071	04/01/2045	175	0	0	175	0	0
552B	Silver Maple Village–B	6.750%	2,099,648	0	0	05/01/2020	0	0	0	0	0	0
3369B	Spring Lake Village–B	6.250%	1,145,936	0	0	12/01/2020	0	0	0	0	0	0
3369C	Spring Lake Village–C	6.750%	575,404	0	0	02/01/2013	0	0	0	0	0	0
3369A	Spring Lake Village–A	6.750%	7,266,946	0	1,221,570	01/01/2046	0	0	250	250	0	0
916	Spring Manor	9.000%	2,810,150	0	288,028	09/01/2033	0	0	107	107	0	\$0
1417	Victor Attar	8.000%	798,566	0	98,870	01/01/2032	0	0	29	29	0	0
849	Virginia Park Meadows	4.000%	2,042,266	0	301,909	01/01/2027	0	0	83	83	0	0
690	Westhaven Manor	9.000%	2,519,933	0	874,280	02/01/2017	0	0	144	144	0	0
49	TOTALS		\$113,287,337	\$5,249,620	\$23,093,938		989	0	2,523	3,512		

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NOTES

- (1) Most mortgage notes have a provision allowing the mortgagor to prepay the loan without the Authority's permission beginning approximately 20 years after completion of construction; however, some notes allow prepayment prior to 20 years and, in some cases, the Authority may agree to allow a mortgagor to pay off a loan prior to any date specified in the mortgage note.
- (2) In addition to the subsidies noted herein, some of the developments contain units that receive various other subsidies.
- (3) Loan is FHA insured.

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**INDENTURE: Rental Housing Revenue Bonds
LIST OF RESERVES:**

<u>Reserve Account Description</u>		<u>Original Amount</u>	<u>Current Amount</u>	
1997 Series A & B	- Capital Reserve	12,900,045	2,033,125	(\$2,033,125 of the total is funded by a surety bond from AMBAC)
1999 Series A, B, C & D	- Capital Reserve	12,351,427	0	
2000 Series A & B	- Capital Reserve	9,093,546	0	
2001 Series A, B & C	- Capital Reserve	12,726,880	11,201,880	(\$4,338,600 of the total is funded by a surety bond from AMBAC)
2002 Series A, B & C	- Capital Reserve	17,154,000	10,000,000	US Treasuries
2003 Series A	- Capital Reserve	8,620,000	8,620,000	Treasury Obligations Fund and GNMA
2003 Series B, C & D	- Capital Reserve	12,196,000	12,196,000	(The total amount is funded by the surety bond from FSA)
2004 Series A, B & C	- Capital Reserve	18,126,600	18,385,010	(\$11,226,600 of the total is funded by a surety bond from FGIC)
2005 Series A, B & C	- Capital Reserve	8,207,919	8,207,919	(The total amount is funded by the surety bond from FSA)
2006 Series A & B	- Capital Reserve	9,962,694	9,962,694	(The total amount is funded by the surety bond from FSA)
2006 Series C & D	- Capital Reserve	9,596,421	9,596,421	(The total amount is funded by the surety bond from FSA)
2007 Series A & B	- Capital Reserve	8,398,837	8,398,837	(The total amount is funded by the surety bond from FSA)
2007 Series C & D	- Capital Reserve	10,000,000	10,000,000	US Treasuries and GNMA

Equal to the maximum amount of principal and interest maturing and becoming due in any succeeding calendar year on all bonds outstanding.

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LIST OF OUTSTANDING INVESTMENTS BY FUND (continued):

<u>Fund</u>		<u>Description of Investments</u>
1997 Series A & B	- General Receipts	Westdeutsche Landesbank GIC, 6.350%, maturing October 1, 2033
1999 Series A, B, C & D	- General Receipts	IXIS Funding, GIC, 5.300%, maturing October 1, 2037
2000 Series A & B	- General Receipts	Various Treasury Obligations
2001 Series A, B & C	- General Receipts	IXIS Funding GIC, 5.060%, maturing October 1, 2035
	- Capital Reserve	IXIS Funding GIC, 5.260%, maturing April 1, 2023
2002 Series A, B & C	- General Receipts	Various Treasury Obligations
2003 Series A	- General Receipts	Various Treasury Obligations
2003 Series B, C & D	- General Receipts	Various Treasury Obligations
2004 Series A, B & C	- General Receipts	Various Treasury Obligations
2005 Series A, B & C	- General Receipts	Various Treasury Obligations
2006 Series A & B	- Proceeds	Various Treasury Obligations
	- General Receipts	Various Treasury Obligations
2006 Series C & D	- General Receipts	Various Treasury Obligations
2007 Series A & B	- General Receipts	Various Treasury Obligations
2007 Series C & D	- Proceeds	Various Treasury Obligations
	- General Receipts	Various Treasury Obligations
2008 Series A, B, C, D & E	- General Receipts	Various Treasury Obligations
2009 Series A & B	- Proceeds	Various Treasury Obligations
	- General Receipts	Various Treasury Obligations
2010 Series A & B	- Proceeds	Various Treasury Obligations
	- General Receipts	Various Treasury Obligations

Except for guaranteed investment contracts and other investments listed above, all funds pledged under the above are invested in U.S. Treasury obligations, short-term U.S. Government funds or collateralized certificates of deposit.

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INDENTURE: RENTAL HOUSING REVENUE BONDS (AMT)
BOND SERIES: 1990 SERIES A
BOND INSURANCE: NONE
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M-	INT. OR ACCRETION RATE	ORIGINAL AMOUNT	PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
04-01-93	SERIAL		6.40%	\$1,555	(\$1,555)	\$0	\$0	\$0
04-01-94	SERIAL		6.50	1,655	(1,655)	0	0	0
04-01-95	SERIAL		6.60	1,760	(1,760)	0	0	0
04-01-96	SERIAL	AH8	6.70	1,880	(1,880)	0	0	0
04-01-97	SERIAL	AK1	6.80	2,005	(2,005)	0	0	0
04-01-98	SERIAL	AM7	6.90	2,140	(2,140)	0	0	0
04-01-99	SERIAL	AP0	7.00	2,290	(2,290)	0	0	0
04-01-00	SERIAL	AR6	7.10	2,450	(2,450)	0	0	0
04-01-10	TERM	AT2	7.63	12,855 (1)	(2,620)	(10,235)	0	0
04-01-23	TERM	AV7	7.70	33,985 (2)	0	(33,985)	0	0
				\$62,575	(\$18,355)	(\$44,220)	\$0	\$0

(1) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2001

(2) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2011

LIST OF UNSCHEDULED REDEMPTIONS: ALL REMAINING BONDS WERE CALLED ON MAY 1, 2001, AT 102% OF PAR, FROM THE PROCEEDS OF THE RENTAL HOUSING REVENUE BONDS, 2001 SERIES B & C.

CURRENT BOND CALL SEQUENCE: The bonds are callable at any time at par and in any order of maturity from recovery payments received on loans funded by the 1990 Series A and B bonds (mortgage payments do not include mortgage loan prepayments). The bonds are subject to optional call beginning April 1, 2001 @ 102%.

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INDENTURE: RENTAL HOUSING REVENUE BONDS (AMT)
BOND SERIES: 1990 SERIES B
BOND INSURANCE: NONE
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M-	INT. OR ACCRETION RATE	ORIGINAL AMOUNT	PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
04-01-92	SERIAL		6.00%	\$ 575	(\$575)	\$0	\$0	\$0
04-01-93	SERIAL		6.10	610	(610)	0	0	0
04-01-94	SERIAL		6.20	645	(645)	0	0	0
04-01-95	SERIAL		6.30	690	(690)	0	0	0
04-01-96	SERIAL	AJ4	6.45	730	(730)	0	0	0
04-01-97	SERIAL	AL9	6.60	780	(780)	0	0	0
04-01-98	SERIAL	AN5	6.70	830	(830)	0	0	0
04-01-99	SERIAL	AQ8	6.80	885	(885)	0	0	0
04-01-00	SERIAL	AS4	6.90	945	(945)	0	0	0
04-01-10	TERM	AU9	7.50	23,375 (1)	(1,010)	(22,365)	0	0
04-01-23	TERM	AW5	7.55	26,345 (2)	0	(26,345)	0	0
				\$56,410	(\$7,700)	(\$48,710)	\$0	\$0

(1) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2001

(2) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2011

LIST OF UNSCHEDULED REDEMPTIONS: ALL REMAINING BONDS WERE CALLED ON MAY 1, 2001, AT 102% OF PAR, FROM THE PROCEEDS OF THE RENTAL HOUSING REVENUE BONDS, 2001 SERIES B & C.

CURRENT BOND CALL SEQUENCE: The bonds are callable at any time at par and in any order of maturity from recovery payments received on loans funded by the 1990 Series A and B bonds (mortgage payments do not include mortgage loan prepayments). The bonds are subject to optional call beginning April 1, 2001 @ 102%.

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INDENTURE: RENTAL HOUSING REVENUE BONDS (AMT)
BOND SERIES: 1991 SERIES A
BOND INSURANCE: NONE
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M-	INT. OR ACCRETION RATE	ORIGINAL AMOUNT	PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
10-01-92	SERIAL		4.50%	\$100	(\$100)	\$0	\$0	\$0
04-01-93	SERIAL		5.00	150	(150)	0	0	0
10-01-93	SERIAL		5.00	560	(560)	0	0	0
04-01-94	SERIAL		5.25	760	(760)	0	0	0
10-01-94	SERIAL		5.25	915	(915)	0	0	0
04-01-95	SERIAL		5.50	940	(940)	0	0	0
10-01-95	SERIAL		5.50	970	(970)	0	0	0
04-01-96	SERIAL	BF1	5.75	995	(995)	0	0	0
10-01-96	SERIAL	BG9	5.75	1,025	(1,025)	0	0	0
04-01-97	SERIAL	BH7	6.00	1,055	(1,055)	0	0	0
10-01-97	SERIAL	BJ3	6.00	1,090	(1,090)	0	0	0
04-01-98	SERIAL	BK0	6.20	1,120	(1,120)	0	0	0
10-01-98	SERIAL	BL8	6.20	1,155	(1,155)	0	0	0
04-01-99	SERIAL	BM6	6.35	1,190	(1,190)	0	0	0
10-01-99	SERIAL	BN4	6.35	1,225	(1,225)	0	0	0
04-01-00	SERIAL	BP9	6.45	1,265	(1,265)	0	0	0
10-01-00	SERIAL	BQ7	6.45	1,305	(1,305)	0	0	0
04-01-01	SERIAL	BR5	6.55	1,345	(1,345)	0	0	0
10-01-01	SERIAL	BS3	6.55	1,390	(1,390)	0	0	0
04-01-10	TERM	BT1	7.15	31,445 (1)	0	(31,445)	0	0
				\$50,000	(\$18,555)	(\$31,445)	\$0	\$0

(1) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2002

LIST OF UNSCHEDULED REDEMPTIONS:

DATE	MATURITY	AMOUNT*
11-01-95	2010	\$6,000
10-01-96	2010	3,940
10-01-97	2010	5,900
10-01-98	2010	5,165
10-01-99	2010	6,105
10-01-00	2010	4,335
		\$31,445

*REDEMPTIONS WERE FROM
EXCESS REVENUES GENERATED
BY ALL BONDS UNDER THE
INDENTURE.

CURRENT BOND CALL SEQUENCE: The bonds are callable at par at any time and from any maturity from recovery payments and prepayments of any mortgage loans funded by any issue of rental housing revenue bonds and by any excess funds generated by any rental housing revenue bonds. The bonds are also subject to optional call beginning April 1, 2001 @ 102%.

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INDENTURE: RENTAL HOUSING REVENUE BONDS (NON-AMT)
BOND SERIES: 1991 SERIES B
BOND INSURANCE: NONE
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M-	INT. OR ACCRETION RATE	ORIGINAL AMOUNT		PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
10-01-12	TERM	BU8	7.05%	\$14,180	(1)	\$0	(\$14,180)	\$0	\$0
04-01-21	TERM	BV6	7.10	23,750	(2)	0	(23,750)	0	0
				\$37,930		\$0	(\$37,930)	\$0	\$0

(1) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2010

(2) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2013

LIST OF UNSCHEDULED REDEMPTIONS:

DATE	MATURITY	AMOUNT*
04-01-96	2012	\$1,500
04-01-96	2021	2,500
04-01-97	2012	2,250
04-01-97	2021	3,750
04-01-98	2012	2,200
04-01-98	2021	3,800
04-01-99	2012	2,800
04-01-99	2021	4,700
10-01-00	2012 & 2021	14,430
		\$37,930

* REDEMPTIONS WERE FROM EXCESS
REVENUES GENERATED BY ALL
BONDS ISSUED UNDER THE
INDENTURE.

CURRENT BOND CALL SEQUENCE: The bonds are callable at par at any time and from any maturity from recovery payments and prepayments of any mortgage loans funded by any issue of rental housing revenue bonds and by any excess funds generated by any rental housing revenue bonds. The bonds are also subject to optional call beginning April 1, 2001 @ 102%.

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INDENTURE: RENTAL HOUSING REVENUE BONDS (NON-AMT)
BOND SERIES: 1992 SERIES A
BOND INSURANCE: NONE
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M-	INT. OR ACCRETION RATE	ORIGINAL AMOUNT	PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
04-01-94	SERIAL		4.10%	\$4,055	(\$4,055)	\$0	\$0	\$0
04-01-95	SERIAL		4.50	5,360	(5,360)	0	0	0
04-01-96	SERIAL	CC7	4.90	5,965	(5,965)	0	0	0
04-01-97	SERIAL	CD5	5.10	6,255	(6,255)	0	0	0
04-01-98	SERIAL	CE3	5.40	6,570	(6,570)	0	0	0
04-01-99	SERIAL	CF0	5.60	6,925	(6,925)	0	0	0
04-01-00	SERIAL	CG8	5.80	7,320	(7,320)	0	0	0
04-01-01	SERIAL	CH6	6.00	7,750	(7,750)	0	0	0
04-01-02	SERIAL	CJ2	6.10	9,495	(9,495)	0	0	0
04-01-03	SERIAL	CK9	6.20	9,005	0	(9,005)	0	0
04-01-04	SERIAL	CL7	6.30	9,165	0	(9,165)	0	0
04-01-05	SERIAL	CM5	6.40	9,545	0	(9,545)	0	0
04-01-06	SERIAL	CN3	6.50	10,150	0	(10,150)	0	0
04-01-12	TERM	CQ6	6.60	66,115 (1)	0	(66,115)	0	0
04-01-23	TERM	CR4	6.65	60,770 (2)	0	(60,770)	0	0
				\$224,445	(\$59,695)	(\$164,750)	\$0	\$0

(1) SINKING FUND REQUIREMENTS BEGIN OCTOBER 1, 2006

(2) SINKING FUND REQUIREMENTS BEGIN OCTOBER 1, 2012

LIST OF UNSCHEDULED REDEMPTIONS:	DATE	MATURITY	AMOUNT	SOURCE OF FUNDS
	12-01-97	2023	\$5,075	PREPAYMENT OF ONE LOAN
	08-01-98	2023	6,435	PREPAYMENT OF THREE LOANS
	11-16-98	2012	3,515	PREPAYMENT OF ONE LOAN
	12-15-98	2023	1,630	PREPAYMENT OF ONE LOAN
	12-01-01	2023	1,100	PREPAYMENT OF ONE LOAN
	04-01-02	2023	3,090	PREPAYMENT OF ONE LOAN
	10-01-02	2003-2023	143,905	PROCEEDS OF THE 2002 B & C BONDS AND EXCESS REVENUES
				\$164,750

CURRENT BOND CALL SEQUENCE: The bonds are callable at par at any time and from any maturity from recovery payments and prepayments of any mortgage loans funded by any issue of rental housing revenue bonds and by any excess funds generated by any rental housing revenue bonds. The bonds are also subject to optional call beginning April 1, 2002 @ 102%.

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INDENTURE: RENTAL HOUSING REVENUE BONDS (NON-AMT)
BOND SERIES: 1993 SERIES A
BOND INSURANCE: AMBAC
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M-	INT. OR ACCRETION RATE	ORIGINAL AMOUNT	PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
04-01-94	SERIAL		2.50%	\$4,370	(\$4,370)	\$0	\$0	\$0
04-01-95	SERIAL		3.45	4,340	(4,340)	0	0	0
04-01-96	SERIAL	CW3	3.90	4,490	(4,490)	0	0	0
04-01-97	SERIAL	CX1	4.25	4,665	(4,665)	0	0	0
04-01-98	SERIAL	CY9	4.50	4,860	(4,860)	0	0	0
04-01-99	SERIAL	CZ6	4.70	5,080	(5,080)	0	0	0
04-01-00	SERIAL	DA0	4.90	5,320	(5,320)	0	0	0
04-01-01	SERIAL	DB8	5.05	5,580	(5,580)	0	0	0
04-01-02	SERIAL	DC6	5.15	5,860	(5,860)	0	0	0
04-01-03	SERIAL	DD4	5.25	6,165	(6,165)	0	0	0
04-01-04	SERIAL	DE2	5.38	6,490	0	(6,490)	0	0
04-01-05	SERIAL	DF9	5.50	6,835	0	(6,835)	0	0
04-01-06	SERIAL	DG7	5.60	7,215	0	(7,215)	0	0
04-01-07	SERIAL	DH5	5.70	7,615	0	(7,615)	0	0
04-01-12	PARS	DN2	VARIABLE	25,600 (1)	0	(25,600)	0	0
04-01-12	INFLOS	DJ1	VARIABLE	25,600 (1)	0	(25,600)	0	0
04-01-17	TERM	DR3	5.88	46,275 (2)	0	(46,275)	0	0
04-01-23	TERM	DP7	5.90	36,170 (3)	0	(36,170)	0	0
				\$212,530	(\$50,730)	(\$161,800)	\$0	\$0

(1) SINKING FUND REQUIREMENTS BEGIN OCTOBER 1, 2007

(2) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2013

(3) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2018

LIST OF UNSCHEDULED REDEMPTIONS:

DATE	MATURITY	AMOUNT	SOURCE OF FUNDS
11-16-98	2017	\$9,630	PREPAYMENT OF THREE LOANS
11-16-98	2023	7,210	PREPAYMENT OF THREE LOANS
07-02-01	2023	3,160	PREPAYMENT OF ONE LOAN
12-01-02	2023	6,200	PREPAYMENT OF ONE LOAN
04-01-03	2023	2,855	PREPAYMENT OF ONE LOAN
06-02-03	ALL	132,745	2003A BOND PROCEEDS
		\$161,800	

CURRENT BOND CALL SEQUENCE: The bonds are callable at par at any time and from any maturity from recovery payments and prepayments of any mortgage loans funded by any issue of rental housing revenue bonds and by any excess funds generated by any rental housing revenue bonds. The bonds are also subject to optional call beginning April 1, 2003 @ 102%.

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INDENTURE: RENTAL HOUSING REVENUE BONDS (NON-AMT)
BOND SERIES: 1994 SERIES A
BOND INSURANCE: NONE
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M-	INT. OR ACCRETION RATE	ORIGINAL AMOUNT	PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
04-01-95	SERIAL		3.40%	\$1,030	(\$1,030)	\$0	\$0	\$0
10-01-95	SERIAL		3.40	1,190	(1,190)	0	0	0
04-01-96	SERIAL	EK7	3.90	1,455	(1,455)	0	0	0
10-01-96	SERIAL	EL5	3.90	1,570	(1,570)	0	0	0
04-01-97	SERIAL	EM3	4.20	1,605	(1,605)	0	0	0
10-01-97	SERIAL	EN1	4.20	1,635	(1,635)	0	0	0
04-01-98	SERIAL	DT9	4.40	1,670	(1,670)	0	0	0
10-01-98	SERIAL	DU6	4.40	1,710	(1,710)	0	0	0
04-01-99	SERIAL	DV4	4.60	1,745	(1,745)	0	0	0
10-01-99	SERIAL	DW2	4.60	1,790	(1,790)	0	0	0
04-01-00	SERIAL	DX0	4.70	1,830	(1,830)	0	0	0
10-01-00	SERIAL	DY8	4.70	1,875	(1,875)	0	0	0
04-01-01	SERIAL	DZ5	4.80	1,920	(1,920)	0	0	0
10-01-01	SERIAL	EA9	4.80	1,965	(1,965)	0	0	0
04-01-02	SERIAL	EB7	4.90	2,010	(2,010)	0	0	0
				\$25,000	(\$25,000)	\$0	\$0	\$0

LIST OF UNSCHEDULED REDEMPTIONS: NONE

CURRENT BOND CALL SEQUENCE: The bonds are callable at par at any time and from any maturity from recovery payments and prepayments of any mortgage loans funded by any issue of rental housing revenue bonds and by any excess funds generated by any rental housing revenue bonds. The bonds are also subject to optional call beginning April 1, 2004 @ 102%.

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INDENTURE: RENTAL HOUSING REVENUE BONDS (NON-AMT)
BOND SERIES: 1994 SERIES B
BOND INSURANCE: NONE
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M-	INT. OR ACCRETION RATE	ORIGINAL AMOUNT		PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
04-01-12	TERM	ER2	5.70%	\$45,025	(2)	(\$2,290)	(\$42,735)	\$0	\$0
04-01-19	TERM	EG6	5.80	20,915	(4)	0	(\$20,915)	0	0
04-01-04	CONV TERM	ES0	VARIABLE	8,600	(1)	(8,600)	0	0	0
10-01-12	CONV TERM	EQ4	VARIABLE	2,900		0	(2,900)	0	0
10-01-13	CONV TERM	EF8	VARIABLE	5,100	(3)	0	(5,100)	0	0
				\$82,540		(\$10,890)	(\$71,650)	\$0	\$0

- (1) SINKING FUND REQUIREMENTS BEGIN OCTOBER 1, 2002
(2) SINKING FUND REQUIREMENTS BEGIN OCTOBER 1, 2004
(3) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2013
(4) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2014

LIST OF UNSCHEDULED REDEMPTIONS:

DATE	MATURITY	AMOUNT	SOURCE OF FUNDS
4-01-02	2019	\$2,255	PREPAYMENT OF ONE LOAN
10-01-04	2019	695	EXCESS REVENUES
12-20-04	2012	8,810	EXCESS REVENUES
12-20-04	ALL	59,890	2004 SERIES B BOND PROCEEDS
		\$71,650	

CURRENT BOND CALL SEQUENCE: The bonds are callable at par at any time and from any maturity from recovery payments and prepayments of any mortgage loans funded by Any issue of rental housing revenue bonds and by any excess funds generated by any rental housing revenue bonds, except that the term bonds due in 2004, 2012 and 2013 are not subject to such redemption prior to their scheduled conversion dates. The bonds are also subject to optional call beginning April 1, 2004 @ 102%.

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INDENTURE: RENTAL HOUSING REVENUE BONDS (AMT)
BOND SERIES: 1995 SERIES A
BOND INSURANCE: MBIA
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M-	INT. OR ACCRETION RATE	ORIGINAL AMOUNT	PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
10-01-96	SERIAL	FR1	4.10%	\$2,105	(\$2,105)	\$0	\$0	\$0
04-01-97	SERIAL	FS6	4.45	2,145	(2,145)	0	0	0
10-01-97	SERIAL	FT7	4.45	2,195	(2,195)	0	0	0
04-01-98	SERIAL	FU4	4.75	2,245	(2,245)	0	0	0
10-01-98	SERIAL	FV2	4.75	2,300	(2,300)	0	0	0
04-01-99	SERIAL	FW0	5.00	2,360	(2,360)	0	0	0
10-01-99	SERIAL	FX8	5.00	2,415	(2,415)	0	0	0
04-01-00	SERIAL	F76	5.15	2,480	(2,480)	0	0	0
10-01-00	SERIAL	FZ3	5.15	2,545	(2,545)	0	0	0
04-01-01	SERIAL	GA7	5.25	2,610	(2,610)	0	0	0
10-01-01	SERIAL	GB5	5.25	2,680	(2,680)	0	0	0
04-01-02	SERIAL	GC3	5.35	2,750	(2,750)	0	0	0
10-01-02	SERIAL	GD1	5.35	2,825	(2,825)	0	0	0
04-01-03	SERIAL	GE9	5.45	2,890	(2,890)	0	0	0
10-01-03	SERIAL	GF6	5.45	2,975	(2,975)	0	0	0
04-01-04	SERIAL	GG4	5.55	3,060	(3,060)	0	0	0
10-01-04	SERIAL	GH2	5.55	1,920	(1,920)	0	0	0
				\$42,500	(\$42,500)	\$0	\$0	\$0

LIST OF UNSCHEDULED REDEMPTIONS: NONE

CURRENT BOND CALL SEQUENCE: The bonds are callable at par at any time and from any maturity from recovery payments and prepayments of any mortgage loans funded by any issue of rental housing revenue bonds and by any excess funds generated by any rental housing revenue bonds. The bonds are not subject to optional call.

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INDENTURE: RENTAL HOUSING REVENUE BONDS (NON-AMT)
BOND SERIES: 1995 SERIES B
BOND INSURANCE: MBIA
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M-	INT. OR ACCRETION RATE	ORIGINAL AMOUNT	PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
10-01-04	SERIAL	GJ8	5.30%	\$1,220	(\$1,220)	\$0	\$0	\$0
04-01-05	SERIAL	GK5	5.45	3,235	(3,235)	0	0	0
10-01-05	SERIAL	GL3	5.45	3,325	(3,325)	0	0	0
04-01-06	SERIAL	GM1	5.55	3,415	0	(3,415)	0	0
10-01-06	SERIAL	GN9	5.55	3,510	0	(3,510)	0	0
04-01-07	SERIAL	GP4	5.65	3,605	0	(3,605)	0	0
10-01-07	SERIAL	GQ2	5.65	3,705	0	(3,705)	0	0
10-01-15	TERM	GR0	6.15	52,135 (1)	0	(52,135)	0	0
10-01-23	TERM	GS8	6.25	23,800 (2)	0	(23,800)	0	0
				\$97,950	(\$7,780)	(\$90,170)	\$0	\$0

(1) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2008

(2) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2016

LIST OF UNSCHEDULED REDEMPTIONS:	DATE	MATURITY	AMOUNT	SOURCE OF FUNDS
	04-01-02	2023	\$8,000	EXCESS FUNDS FROM BONDS UNDER THE INDENTURE
	12-01-02	2023	7,165	PREPAYMENT OF ONE LOAN
	04-01-03	2015	10,395	EXCESS FUNDS FROM BONDS UNDER THE INDENTURE
	04-01-03	2023	8,635	PREPAYMENT OF ONE LOAN
	08-01-03	2015	2,260	PREPAYMENT OF ONE LOAN
	10-01-03	2015	2,485	EXCESS FUNDS FROM BONDS UNDER THE INDENTURE
	10-01-04	2015	4,560	EXCESS FUNDS FROM BONDS UNDER THE INDENTURE
	09-01-05	2015	3,280	PREPAYMENT OF ONE LOAN
	11-01-05	Various	43,390	2005 SERIES B BOND PROCEEDS & LIQUIDATION OF THE CAPITAL RESERVE
			\$90,170	

CURRENT BOND CALL SEQUENCE: The bonds are callable at par at any time and from any maturity from recovery payments and prepayments of any mortgage loans funded by any issue of rental housing revenue bonds and by any excess funds generated by any rental housing revenue bonds. The bonds are also subject to optional call beginning June 1, 2005 @ 102%

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INDENTURE: RENTAL HOUSING REVENUE BONDS (AMT)
BOND SERIES: 1997 SERIES A
BOND INSURANCE: AMBAC
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M-	INT. OR ACCRETION RATE	ORIGINAL AMOUNT	PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
10-01-98	SERIAL	GW9	4.00%	\$500	(\$500)	\$0	\$0	\$0
10-01-99	SERIAL	GX7	4.30	1,060	(1,060)	0	0	0
10-01-00	SERIAL	GY5	4.50	1,265	(1,265)	0	0	0
10-01-01	SERIAL	GZ2	4.70	1,325	(1,325)	0	0	0
10-01-02	SERIAL	HA6	4.85	1,385	(1,385)	0	0	0
10-01-03	SERIAL	HB4	5.00	1,450	(1,450)	0	0	0
10-01-04	SERIAL	HC2	5.75	1,525	(1,525)	0	0	0
10-01-05	SERIAL	HD0	5.20	1,600	(1,600)	0	0	0
10-01-06	SERIAL	HE8	5.30	1,685	(1,685)	0	0	0
10-01-07	SERIAL	HF5	5.40	1,775	(1,775)	0	0	0
10-01-08	SERIAL	HG3	5.50	1,870	(590)	(1,280)	0	0
10-01-09	SERIAL	HH1	5.50	1,985	(630)	(1,355)	0	0
10-01-10	SERIAL	HJ7	5.625	2,125	(675)	(1,450)	0	0
10-01-11	SERIAL	HK4	5.75	2,245	0	(1,535)	0	710
04-01-16	TERM	HL2	6.00	12,050	(1)	0	(8,230)	3,820
10-01-19	TERM	HM0	6.05	10,000	(2)	0	(6,830)	3,170
10-01-33	TERM	HQ1	6.10	42,280	(3)	0	(32,285)	9,995
				\$86,125	(\$15,465)	(\$52,965)	\$0	\$17,695

- (1) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2012
(2) SINKING FUND REQUIREMENTS BEGIN OCTOBER 1, 2016
(3) SINKING FUND REQUIREMENTS BEGIN OCTOBER 1, 2019

LIST OF UNSCHEDULED REDEMPTIONS: NONE

DATE	MATURITY	AMOUNT	SOURCE OF FUNDS
04-01-08	Various	\$48,920	PROCEEDS FROM THE 2007 SERIES D BONDS
04-01-10	Various	4,045	EXCESS REVENUES IN RESOLUTION

CURRENT BOND CALL SEQUENCE: The 1997 Series A Bonds are redeemable at any time on or after April 1, 2007, in whole or in part, at the option of the Authority, at the principal amount thereof plus accrued interest to the redemption date, from Recovery Payments, from Mortgage Prepayments and from monies on deposit in the General Receipts Fund (derived from any Series of Bonds) under the General Resolution which are not required by the General Resolution to be applied to or reserved for other purposes. The bonds are also subject to optional call beginning April 1, 2007 @ 102%.

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INDENTURE: RENTAL HOUSING REVENUE BONDS (NON-AMT)
BOND SERIES: 1997 SERIES B
BOND INSURANCE: LOC HELABA BANK
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M-	INT. OR ACCRETION RATE	ORIGINAL AMOUNT		PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
04-01-19	TERM	HR9	VARIABLE	\$75,000	(1)	(\$15,490)	(\$40,500)	\$0	\$0

(1) SINKING FUND REQUIREMENTS BEGIN OCTOBER 1, 2000

LIST OF UNSCHEDULED REDEMPTIONS:

DATE	MATURITY	AMOUNT	SOURCE OF FUNDS
12-22-00	2019	\$40,500	PROCEEDS FROM THE 2000 SERIES B BONDS
09-1-05	2019	3,330	PREPAYMENT OF ONE LOAN
11-1-05	2019	15,680	2005 SERIES C BOND PROCEEDS &
		\$59,510	LIQUIDATION OF THE CAPITAL RESERVE

CURRENT BOND CALL SEQUENCE: The bonds are callable at any time at par from funds from any source.

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INDENTURE: RENTAL HOUSING REVENUE BONDS (AMT)
BOND SERIES: 1999 SERIES A
BOND INSURANCE: MBIA
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M-	INT. OR ACCRETION RATE	ORIGINAL AMOUNT	PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
10-01-00	SERIAL	HZ1	3.20%	\$735	(\$735)	\$0	\$0	\$0
04-01-01	SERIAL	JA4	3.50	755	(755)	0	0	0
10-01-01	SERIAL	JB2	3.50	770	(770)	0	0	0
04-01-02	SERIAL	JC0	3.70	785	(785)	0	0	0
10-01-29	TERM	JF3	5.15	20,685 (1)	0	0	0	20,685
10-01-37	TERM	JD8	5.30	26,270 (2)	0	(25,735)	0	535
				\$50,000	(\$3,045)	(\$25,735)	\$0	\$21,220

(1) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2020

(2) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2030

LIST OF UNSCHEDULED REDEMPTIONS:	DATE	MATURITY	AMOUNT	SOURCE OF FUNDS
	10-01-02	2037	\$1,000	PREPAYMENT OF ONE LOAN
	12-01-02	2037	8,565	PREPAYMENT OF ONE LOAN
	08-01-03	2037	2,835	PREPAYMENT OF ONE LOAN
	10-01-04	2037	5,735	EXCESS FUNDS FROM BONDS UNDER THE INDENTURE
	04-01-06	2037	2,215	PREPAYMENT OF ONE LOAN
	08-01-06	2037	1,855	PREPAYMENT OF ONE LOAN – COVENTRY WOODS
	04-01-08	2037	3,250	PREPAYMENT OF ONE LOAN – RICHARDSON MILL
	04-01-10	2037	280	EXCESS FUNDS FROM BONDS UNDER THE INDENTURE
			\$25,735	

CURRENT BOND CALL SEQUENCE: The bonds are callable at par at any time and from any maturity from recovery payments and prepayments of any mortgage loans funded by any issue of rental housing revenue bonds and by any excess funds generated by any rental housing revenue bonds. The 1999 Series A 2029 Term Bonds shall not be subject to redemption prior to March 1, 2009 from Recovery Payments, from Mortgage Prepayments and from monies on deposit in the General Receipts Funds. The bonds are also subject to optional call beginning April 1, 2009 @ 101%.

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INDENTURE: RENTAL HOUSING REVENUE BONDS (NON-AMT)
BOND SERIES: 1999 SERIES B
BOND INSURANCE: MBIA
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M-	INT. OR ACCRETION RATE	ORIGINAL AMOUNT	PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
10-01-02	SERIAL	JE6	3.60%	\$1,050	(\$1,050)	\$0	\$0	\$0
10-01-03	SERIAL	JG1	3.75	2,165	(2,165)	0	0	0
10-01-04	SERIAL	JJ5	3.85	2,255	(2,255)	0	0	0
10-01-05	SERIAL	JL0	3.95	2,355	(2,355)	0	0	0
10-01-06	SERIAL	JN6	4.05	2,455	(2,455)	0	0	0
10-01-07	SERIAL	JQ9	4.15	2,560	(2,560)	0	0	0
10-01-08	SERIAL	JS5	4.25	2,670	(2,670)	0	0	0
10-01-09	SERIAL	JU0	4.35	2,795	(2,795)	0	0	0
10-01-10	SERIAL	JW6	4.45	2,925	(2,925)	0	0	0
10-01-11	SERIAL	JY2	4.55	3,065	0	0	0	3,065
10-01-19	TERM	JZ9	5.10	17,750 (1)	0	(365)	0	17,385
				\$42,045	(\$21,230)	(\$365)	\$0	\$20,450

(1) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2012

LIST OF UNSCHEDULED REDEMPTIONS: NONE

DATE	MATURITY	AMOUNT	SOURCE OF FUNDS
10-01-07	2019	\$365	PREPAYMENT OF ONE LOAN
		\$365	

CURRENT BOND CALL SEQUENCE: The bonds are callable at par at any time and from any maturity from recovery payments and prepayments of any mortgage loans funded by any issue of rental housing revenue bonds and by any excess funds generated by any rental housing revenue bonds. The bonds are also subject to optional call beginning April 1, 2009 @ 101%.

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INDENTURE: RENTAL HOUSING REVENUE BONDS (AMT)
BOND SERIES: 1999 SERIES C
BOND INSURANCE: MBIA
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M-	INT. OR ACCRETION RATE	ORIGINAL AMOUNT		PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
10-01-15	TERM	KA2	5.05%	\$13,145	(1)	\$0	\$0	\$0	\$13,145

(1) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2012

LIST OF UNSCHEDULED REDEMPTIONS: NONE

CURRENT BOND CALL SEQUENCE: The bonds are callable at par at any time and from any maturity from recovery payments and prepayments of any mortgage loans funded by any issue of rental housing revenue bonds and by any excess funds generated by any rental housing revenue bonds. The bonds are also subject to optional call beginning April 1, 2009 @ 101 %.

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INDENTURE: RENTAL HOUSING REVENUE BONDS (NON-AMT)
BOND SERIES: 1999 SERIES D
BOND INSURANCE: MBIA
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M-	INT. OR ACCRETION RATE	ORIGINAL AMOUNT	PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
04-01-15	TERM	KB0	VARIABLE	\$50,000	\$0	(\$46,125)	\$0	\$25

LIST OF UNSCHEDULED REDEMPTIONS:

DATE	MATURITY	AMOUNT	SOURCE OF FUNDS
10-02-02	2015	\$2,525	PROCEEDS FROM 1999 SERIES ABCD
04-01-03	2015	1,325	PROCEEDS FROM 1999 SERIES ABCD
08-06-03	2015	8,000	PREPAYMENT OF ONE LOAN
08-13-03	2015	38,125	PROCEEDS FROM 2003 SERIES D
		\$46,125	

CURRENT BOND CALL SEQUENCE: The bonds are callable at any time at par from funds from any source. There is no bondholder right to tender the 1999 Series D Bonds at any time, and there is no obligation to purchase the 1999 Series D Bonds at any time on the part of the Authority, the underwriters, the trustee or any other person.

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INDENTURE: RENTAL HOUSING REVENUE BONDS (AMT)
BOND SERIES: 2000 SERIES A
BOND INSURANCE: MBIA
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M-	INT. OR ACCRETION RATE	ORIGINAL AMOUNT		PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
04-01-35	TERM	KC8	VARIABLE	\$56,000	(1)	(\$15,990)	\$0	\$0	\$40,010

(1) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2001

LIST OF UNSCHEDULED REDEMPTIONS: NONE

CURRENT BOND CALL SEQUENCE: The bonds are callable at any time at par from funds from any source.

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INDENTURE: RENTAL HOUSING REVENUE BONDS (AMT)
BOND SERIES: 2000 SERIES B
BOND INSURANCE: MBIA
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M-	INT. OR ACCRETION RATE	ORIGINAL AMOUNT	PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING	
04-01-24	TERM	KD6	VARIABLE	\$40,500	(1)	\$0	(\$40,500)	\$0	\$0

(1) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2004

LIST OF UNSCHEDULED REDEMPTIONS:	DATE	MATURITY	AMOUNT	SOURCE OF FUNDS
	04-01-03	2024	\$7,275	PREPAYMENT OF ONE LOAN
	10-01-04	2024	785	EXCESS FUNDS FROM BONDS UNDER THE INDENTURE
	10-01-05	2024	2,000	EXCESS FUNDS FROM BONDS UNDER THE INDENTURE
	04-01-06	2024	2,120	PREPAYMENT OF ONE LOAN
	06-01-06	2024	28,320	REFUNDED BY 2006 B BONDS
			\$40,500	

CURRENT BOND CALL SEQUENCE: The bonds are callable at any time at par from funds from any source.

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INDENTURE: RENTAL HOUSING REVENUE BONDS (AMT)
BOND SERIES: 2001 SERIES A
BOND INSURANCE: AMBAC
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M-	INT. OR ACCRETION RATE	ORIGINAL AMOUNT		PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
10-01-35	TERM	KE4	VARIABLE	\$60,000	(1)	(\$1,050)	(\$50,210)	\$0	\$8,740

(1) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2003

LIST OF UNSCHEDULED REDEMPTIONS:

DATE	MATURITY	AMOUNT	SOURCE OF FUNDS
04-01-04	2035	\$8,580	PREPAYMENT OF ONE LOAN
10-01-04	2035	1,910	EXCESS FUNDS FROM BONDS UNDER THE INDENTURE
10-01-07	2035	3,675	EXCESS FUNDS FROM BONDS UNDER THE INDENTURE
04-01-08	2035	13,895	EXCESS FUNDS FROM BONDS UNDER THE INDENTURE
10-31-08	2035	17,650	BONDS REFUNDED BY 2008A
10-31-08	2035	4,500	EXCESS FUNDS FROM BONDS UNDER THE INDENTURE
		\$50,210	

CURRENT BOND CALL SEQUENCE: The bonds are callable at any time at par from funds from any source.

Please refer to Disclaimer on Page 1.

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INDENTURE: RENTAL HOUSING REVENUE BONDS (AMT)
BOND SERIES: 2001 SERIES B
BOND INSURANCE: AMBAC
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M-	INT. OR ACCRETION RATE	ORIGINAL AMOUNT		PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
04-01-23	TERM	KF1	VARIABLE	\$44,220	(1)	(\$8,895)	(\$21,795)	\$0	\$13,530

(1) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2002

LIST OF UNSCHEDULED REDEMPTIONS:

DATE	MATURITY	AMOUNT	SOURCE OF FUNDS
10-27-08	2023	17,075	BONDS REFUNDED BY 2008C
10-01-10	2023	4,720	PREPAYMENT OF HAZEL PARK (#839)
		\$21,795	

CURRENT BOND CALL SEQUENCE: The bonds are callable at any time at par from funds from any source.

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INDENTURE: RENTAL HOUSING REVENUE BONDS (NON-AMT)
BOND SERIES: 2001 SERIES C
BOND INSURANCE: AMBAC
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M-	INT. OR ACCRETION RATE	ORIGINAL AMOUNT		PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
04-01-23	TERM	KG9	VARIABLE	\$48,710	(1)	(\$20,540)	(\$16,535)	\$0	\$11,635

(1) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2002

LIST OF UNSCHEDULED REDEMPTIONS:

DATE	MATURITY	AMOUNT	SOURCE OF FUNDS
08-01-09	2023	15,010	BONDS REFUNDED BY 2009B-2
08-01-09	2023	1,525	BONDS REFUNDED BY 2001C CAPITAL RESERVE
		<u>16,535</u>	

CURRENT BOND CALL SEQUENCE: The bonds are callable at any time at par from funds from any source.

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INDENTURE: RENTAL HOUSING REVENUE BONDS (NON-AMT)
BOND SERIES: 2002 SERIES A
BOND INSURANCE: AMBAC
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M-	INT. OR ACCRETION RATE	ORIGINAL AMOUNT		PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
04-01-37	TERM	KS3	VARIABLE	\$60,000	(1)	(\$5,930)	\$0	\$0	\$54,070

(1) SINKING FUND REQUIREMENTS BEGIN OCTOBER 1, 2004

LIST OF UNSCHEDULED REDEMPTIONS: NONE

CURRENT BOND CALL SEQUENCE: The bonds are callable at any time at par from funds from any source.

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INDENTURE: RENTAL HOUSING REVENUE BONDS (NON-AMT)
BOND SERIES: 2002 SERIES B
BOND INSURANCE: AMBAC
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M-	INT. OR ACCRETION RATE	ORIGINAL AMOUNT		PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
04-01-19	TERM	KT1	VARIABLE	\$51,035	(1)	(\$31,215)	(\$2,135)	\$0	\$17,685

(1) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2003

LIST OF UNSCHEDULED REDEMPTIONS:

DATE	MATURITY	AMOUNT	SOURCE OF FUNDS
08-01-07	2007	\$2,135	PREPAYMENT OF ONE LOAN
		\$2,135	

CURRENT BOND CALL SEQUENCE: The bonds are callable at any time at par from funds from any source.

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INDENTURE: RENTAL HOUSING REVENUE BONDS (NON-AMT)
BOND SERIES: 2002 SERIES C
BOND INSURANCE: AMBAC
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M-	INT. OR ACCRETION RATE	ORIGINAL AMOUNT		PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
04-01-21	TERM	KU8	VARIABLE	\$80,545	(1)	(\$400)	(\$80,145)	\$0	\$0

(1) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2003

LIST OF UNSCHEDULED REDEMPTIONS:	DATE	MATURITY	AMOUNT	SOURCE OF FUNDS
	12-01-02	2021	\$2,260	PREPAYMENT OF ONE LOAN
	04-01-03	2021	4,845	PREPAYMENT OF ONE LOAN
	08-01-03	2021	700	PREPAYMENT OF ONE LOAN
	10-01-03	2021	1,095	PREPAYMENT OF ONE LOAN
	04-01-04	2021	1,160	PREPAYMENT OF ONE LOAN
	12-20-04	2021	1,030	EXCESS FUNDS FROM BONDS UNDER THE INDENTURE
	12-20-04	2021	69,055	2004 SERIES C BOND PROCEEDS
			\$80,145	

CURRENT BOND CALL SEQUENCE: The bonds are callable at any time at par from funds from any source.

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INDENTURE: RENTAL HOUSING REVENUE BONDS (FEDERALLY TAXABLE)
BOND SERIES: 2003 SERIES A
BOND INSURANCE: MBIA
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M	INT. OR ACCRETION RATE	ORIGINAL AMOUNT		PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
04-01-23	TERM	KV6	VARIABLE	\$132,745	(1)	(\$2,430)	(\$74,095)	\$0	\$56,220

(1) SINKING FUND REQUIREMENTS BEGIN OCTOBER 1, 2003

LIST OF UNSCHEDULED REDEMPTIONS:	DATE	MATURITY	AMOUNT	SOURCE OF FUNDS
	08-01-03	2023	\$3,910	PREPAYMENT OF ONE LOAN
	04-01-04	2023	3,565	PREPAYMENT OF TWO LOANS
	10-01-04	2023	7,185	EXCESS FUNDS FROM BONDS UNDER THE INDENTURE
	09-01-05	2023	7,260	PREPAYMENT OF ONE LOAN
	10-01-05	2023	4,000	PREPAYMENT OF ONE LOAN
	04-01-06	2023	10,375	PREPAYMENT OF ONE LOAN
	08-01-06	2023	8,795	PREPAYMENT OF TWO LOANS
	04-01-06	2023	6,000	EXCESS FUNDS FROM BONDS UNDER THE INDENTURE
	04-01-07	2023	5,700	EXCESS FUNDS FROM BONDS UNDER THE INDENTURE
	07-02-07	2023	2,710	EXCESS FUNDS FROM BONDS UNDER THE INDENTURE
	10-01-07	2023	5,000	EXCESS FUNDS FROM BONDS UNDER THE INDENTURE
	10-01-07	2023	1,555	PREPAYMENT OF ONE LOAN - MCCOY
	04-01-08	2023	8,040	PREPAYMENT OF TWO LOANS – MCDONALD & CALUMET
			\$74,095	

CURRENT BOND CALL SEQUENCE: The bonds are callable at any time at par from funds from any source.

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INDENTURE: RENTAL HOUSING REVENUE BONDS (AMT)
BOND SERIES: 2003 SERIES B
BOND INSURANCE: FSA
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M	INT. OR ACCRETION RATE	ORIGINAL AMOUNT		PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
10-01-37	TERM	KW 4	VARIABLE	\$80,000	(1)	(\$10,845)	(\$69,155)	\$0	\$0

(1) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2004

LIST OF UNSCHEDULED REDEMPTIONS:

DATE	MATURITY	AMOUNT	SOURCE OF FUNDS
10-29-08	2037	\$50,610	REFUNDED BY 2008A
10-29-08	2037	15,580	REFUNDED BY 2008C
10-29-08	2037	2,965	EXCESS FUNDS FROM BONDS UNDER THE INDENTURE
		\$69,155	

CURRENT BOND CALL SEQUENCE: The bonds are callable at any time at par from funds from any source.

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INDENTURE: RENTAL HOUSING REVENUE BONDS (NON-AMT)
BOND SERIES: 2003 SERIES C
BOND INSURANCE: FSA
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M	INT. OR ACCRETION RATE	ORIGINAL AMOUNT		PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
10-01-37	TERM	KX 2	VARIABLE	\$43,700	(1)	(\$635)	(\$31,740)	\$0	\$11,325

(1) SINKING FUND REQUIREMENTS BEGIN OCTOBER 1, 2005

LIST OF UNSCHEDULED REDEMPTIONS:

DATE	MATURITY	AMOUNT	SOURCE OF FUNDS
10-28-08	2037	\$31,740	REFUNDED BY 2008A

CURRENT BOND CALL SEQUENCE: The bonds are callable at any time at par from funds from any source.

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INDENTURE: RENTAL HOUSING REVENUE BONDS (NON-AMT)
BOND SERIES: 2003 SERIES D
BOND INSURANCE: FSA
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M	INT. OR ACCRETION RATE	ORIGINAL AMOUNT		PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
04-01-18	TERM	KY 0	VARIABLE	\$38,125	(1)	(\$5,980)	(\$32,145)	\$0	\$0

(1) SINKING FUND REQUIREMENTS BEGIN OCTOBER 1, 2005

LIST OF UNSCHEDULED REDEMPTIONS:	DATE	MATURITY	AMOUNT	SOURCE OF FUNDS
	10-01-04	2018	\$5,945	PREPAYMENT OF ONE LOAN
	04-01-07	2018	\$2,605	PREPAYMENT OF ONE LOAN
	10-01-07	2018	\$155	PREPAYMENT OF ONE LOAN
	10-01-07	2018	\$1,035	EXCESS FUNDS FROM BONDS UNDER THE INDENTURE
	08-01-09	2018	\$22,405	BONDS REFUNDED BY 2009B-2
			<u>\$32,145</u>	

CURRENT BOND CALL SEQUENCE: The bonds are callable at any time at par from funds from any source.

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INDENTURE: RENTAL HOUSING REVENUE BONDS (NON-AMT)
BOND SERIES: 2004 SERIES A
BOND INSURANCE: FGIC
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M	INT. OR ACCRETION RATE	ORIGINAL AMOUNT		PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
10-01-39	TERM	KZ 7	VARIABLE	\$69,480	(1)	(\$3,650)	(\$65,830)	\$0	\$0

(1) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2005

LIST OF UNSCHEDULED REDEMPTIONS: NONE				DATE	MATURITY	AMOUNT	SOURCE OF FUNDS
				10-02-08	2039	\$65,830	REFUNDED BY 2008D

CURRENT BOND CALL SEQUENCE: The bonds are callable at any time at par from funds from any source.

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INDENTURE: RENTAL HOUSING REVENUE BONDS (AMT)
BOND SERIES: 2004 SERIES B
BOND INSURANCE: FGIC
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M-	INT. OR ACCRETION RATE	ORIGINAL AMOUNT	PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
04-01-05	SERIAL	LB9	1.80%	\$2,060	(\$2,060)	\$0	\$0	\$0
10-01-05	SERIAL	LC7	1.90	2,115	(2,115)	0	0	0
04-01-06	SERIAL	LD5	2.05	2,170	(2,170)	0	0	0
10-01-06	SERIAL	LE3	2.15	2,235	(2,235)	0	0	0
04-01-07	SERIAL	LF0	2.35	2,295	(2,295)	0	0	0
10-01-07	SERIAL	LG8	2.45	2,360	(2,360)	0	0	0
04-01-08	SERIAL	LH6	2.65	645	(645)	0	0	0
10-01-08	SERIAL	LJ2	2.70	1,000	(1,000)	0	0	0
04-01-09	SERIAL	LK9	2.95	1,255	(1,255)	0	0	0
10-01-09	SERIAL	LL7	3.00	1,005	(1,005)	0	0	0
04-01-10	SERIAL	LM5	3.20	670	(670)	0	0	0
10-01-10	SERIAL	LN3	3.25	940	(940)	0	0	0
04-01-11	SERIAL	LP8	3.35	1,525	0	0	0	1,525
10-01-11	SERIAL	LQ6	3.40	800	0	0	0	800
04-01-12	SERIAL	LR4	3.55	560	0	0	0	560
10-01-12	SERIAL	LS2	3.55	55	0	0	0	55
04-01-13	SERIAL	LT0	3.70	125	0	0	0	125
10-01-13	SERIAL	LU7	3.70	50	0	0	0	50
04-01-14	SERIAL	LW3	3.80	1,000	0	0	0	1,000
10-01-14	SERIAL	LX1	3.80	1,000	0	0	0	1,000
04-01-15	SERIAL	LY9	3.90	1,920	0	0	0	1,920
10-01-15	SERIAL	LZ6	3.90	1,740	0	0	0	1,740
04-01-16	SERIAL	MA0	4.00	1,710	0	0	0	1,710
10-01-16	SERIAL	MB8	4.00	1,525	0	0	0	1,525
10-01-13	TERM	LV5	4.15	21,770 (1)	(8,000)	(4,155)	0	9,615
04-01-19	TERM	MC6	4.20	6,770 (2)	0	(6,770)	0	0
				\$59,300	(\$26,750)	(\$10,925)	\$0	\$21,625

(1) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2008

(2) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2017

LIST OF UNSCHEDULED REDEMPTIONS:

DATE	MATURITY	AMOUNT	SOURCE OF FUNDS
10-01-06	2013 & 2019	\$10,925	PREPAYMENT OF ONE LOAN

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INDENTURE: RENTAL HOUSING REVENUE BONDS (FEDERALLY TAXABLE)
BOND SERIES: 2004 SERIES C
BOND INSURANCE: FGIC
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M	INT. OR ACCRETION RATE	ORIGINAL AMOUNT		PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
10-01-20	TERM	LA 1	VARIABLE	\$69,055	(1)	(\$12,475)	(\$56,580)	\$0	\$0

(1) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2005

LIST OF UNSCHEDULED REDEMPTIONS:

DATE	MATURITY	AMOUNT	SOURCE OF FUNDS
04-01-07	2020	\$6,070	PREPAYMENT OF TWO LOANS – SNOW & MADISON
04-01-08	2020	5,500	PREPAYMENT OF TWO LOANS – GREEN & VANDYKE
10-23-08	2020	45,010	REFUNDED BY 2008B
		56,580	

CURRENT BOND CALL SEQUENCE: The bonds are callable at any time at par from funds from any source.

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INDENTURE: RENTAL HOUSING REVENUE BONDS (AMT)
BOND SERIES: 2005 SERIES A
BOND INSURANCE: FSA
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M	INT. OR ACCRETION RATE	ORIGINAL AMOUNT		PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
04-01-40	TERM	NB 7	VARIABLE	\$73,245	(1)	(\$4,740)	(\$0)	\$0	\$68,505

(1) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2006

LIST OF UNSCHEDULED REDEMPTIONS: NONE

CURRENT BOND CALL SEQUENCE: The bonds are callable at any time at par from funds from any source.

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INDENTURE: RENTAL HOUSING REVENUE BONDS (NON-AMT)
BOND SERIES: 2005 SERIES B
BOND INSURANCE: FSA
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M-	INT. OR ACCRETION RATE	ORIGINAL AMOUNT	PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
04-01-06	SERIAL	MF9	2.75	1,320	(1,320)	0	0	0
10-01-06	SERIAL	MG7	2.80	1,345	(1,345)	0	0	0
04-01-07	SERIAL	MH5	2.95	1,365	(1,365)	0	0	0
10-01-07	SERIAL	MJ1	3.00	1,385	(1,385)	0	0	0
04-01-08	SERIAL	MK8	3.05	1,405	(1,405)	0	0	0
10-01-08	SERIAL	ML6	3.10	1,430	(1,430)	0	0	0
04-01-09	SERIAL	MM4	3.15	1,450	(1,450)	0	0	0
10-01-09	SERIAL	MN2	3.20	1,475	(1,475)	0	0	0
04-01-10	SERIAL	MP7	3.30	1,500	(1,500)	0	0	0
10-01-10	SERIAL	MQ5	3.35	1,525	(1,525)	0	0	0
04-01-11	SERIAL	MR3	3.45	1,555	0	0	0	1,555
10-01-11	SERIAL	MS1	3.50	1,580	0	0	0	1,580
04-01-12	SERIAL	MT9	3.55	1,610	0	0	0	1,610
10-01-12	SERIAL	MU6	3.60	1,640	0	0	0	1,640
04-01-13	SERIAL	MV4	3.75	1,675	0	0	0	1,675
10-01-13	SERIAL	MW2	3.80	1,685	0	0	0	1,685
04-01-14	SERIAL	MX0	3.85	350	0	0	0	350
10-01-14	SERIAL	MY8	3.90	555	0	0	0	555
04-01-15	SERIAL	MZ5	3.95	1,005	0	0	0	1,005
10-01-15	TERM	NA9	3.95	5,250 (1)	0	0	0	5,250
				\$31,105	(\$14,200)	\$0	\$0	\$16,905

(1) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2014

LIST OF UNSCHEDULED REDEMPTIONS: NONE

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INDENTURE: RENTAL HOUSING REVENUE BONDS (FEDERALLY TAXABLE)
BOND SERIES: 2005 SERIES C
BOND INSURANCE: FSA
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M	INT. OR ACCRETION RATE	ORIGINAL AMOUNT		PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
10-01-20	TERM	NC5	VARIABLE	\$9,010	(1)	(\$1,545)	(\$7,465)	\$0	\$0

(1) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2006

LIST OF UNSCHEDULED REDEMPTIONS: NONE

DATE	MATURITY	AMOUNT	SOURCE OF FUNDS
08-01-09	2018	\$7,465	BONDS REFUNDED BY 2009B-1
		<u>\$7,465</u>	

CURRENT BOND CALL SEQUENCE: The bonds are callable at any time at par from funds from any source.

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INDENTURE: RENTAL HOUSING REVENUE BONDS (AMT)
BOND SERIES: 2006 SERIES A
BOND INSURANCE: FSA
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M	INT. OR ACCRETION RATE	ORIGINAL AMOUNT		PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
04-01-40	TERM	ND 3	VARIABLE	\$79,025	(1)	(\$9,095)	(\$0)	\$0	\$69,930

(1) SINKING FUND REQUIREMENTS BEGIN OCTOBER 1, 2006

LIST OF UNSCHEDULED REDEMPTIONS: NONE

CURRENT BOND CALL SEQUENCE: The bonds are callable at any time at par from funds from any source.

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INDENTURE: RENTAL HOUSING REVENUE BONDS (NON-AMT)
BOND SERIES: 2006 SERIES B
BOND INSURANCE: FSA
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M-	INT. OR ACCRETION RATE	ORIGINAL AMOUNT	PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
10-01-07	SERIAL	NE1	3.40	\$1,315	(1,315)	0	0	0
04-01-08	SERIAL	NF8	3.50	1,825	(1,825)	0	0	0
10-01-08	SERIAL	NG6	3.50	1,855	(1,855)	0	0	0
04-01-09	SERIAL	NH4	3.55	1,885	(1,885)	0	0	0
10-01-09	SERIAL	NJ0	3.55	1,920	(1,920)	0	0	0
04-01-10	SERIAL	NK7	3.60	1,955	(1,955)	0	0	0
10-01-10	SERIAL	NL5	3.60	1,990	(1,990)	0	0	0
04-01-11	SERIAL	NM3	3.70	2,025	0	0	0	2,025
10-01-11	SERIAL	NN1	3.70	1,880	0	0	0	1,880
04-01-12	SERIAL	NP6	3.75	1,660	0	0	0	1,660
10-01-12	SERIAL	NQ4	3.75	1,010	0	0	0	1,010
04-01-13	SERIAL	NR2	3.85	640	0	0	0	640
10-01-13	SERIAL	NS0	3.85	650	0	0	0	650
04-01-14	SERIAL	NT8	3.90	660	0	0	0	660
10-01-14	SERIAL	NU5	3.90	620	0	0	0	620
04-01-15	SERIAL	NV3	4.05	360	0	0	0	360
10-01-15	SERIAL	NW1	4.05	365	0	0	0	365
04-01-16	SERIAL	NX9	4.10	375	0	0	0	375
10-01-16	SERIAL	NY7	4.10	380	0	0	0	380
04-01-17	SERIAL	NZ4	4.15	385	0	0	0	385
10-01-17	SERIAL	PA7	4.15	390	0	0	0	390
04-01-18	SERIAL	PB5	4.25	400	0	0	0	400
10-01-18	SERIAL	PC3	4.25	405	0	0	0	405
04-01-24	TERM	PD1	4.45	3,370	(1) 0	(3,370)	0	0
				\$28,320	(\$12,745)	(\$3,370)	\$0	\$12,205

(1) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2019

LIST OF UNSCHEDULED REDEMPTIONS: NONE	DATE	MATURITY	AMOUNT	SOURCE OF FUNDS
	08-01-09	2018	\$3,370	EXCESS FUNDS FROM BONDS UNDER THE INDENTURE
			<u>\$3,370</u>	

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INDENTURE: RENTAL HOUSING REVENUE BONDS (AMT)
BOND SERIES: 2006 SERIES C
BOND INSURANCE: FSA
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M	INT. OR ACCRETION RATE	ORIGINAL AMOUNT		PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
04-01-41	TERM	PZ 2	VARIABLE	\$68,495	(1)	(\$6,105)	(\$0)	\$0	\$62,390

(1) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2007

LIST OF UNSCHEDULED REDEMPTIONS: NONE

CURRENT BOND CALL SEQUENCE: The bonds are callable at any time at par from funds from any source.

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INDENTURE: RENTAL HOUSING REVENUE BONDS (AMT)
BOND SERIES: 2006 SERIES D
BOND INSURANCE: FSA
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M-	INT. OR ACCRETION RATE	ORIGINAL AMOUNT	PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
04-01-07	SERIAL	PE 9	3.90	\$440	(\$440)	0	0	\$0
04-01-08	SERIAL	PF 6	3.95	570	(570)	0	0	0
10-01-08	SERIAL	PG 4	4.00	2,000	(2,000)	0	0	0
04-01-09	SERIAL	PH 2	4.05	625	(625)	0	0	0
10-01-09	SERIAL	PJ 8	4.10	640	(640)	0	0	0
04-01-10	SERIAL	PK 5	4.15	660	(660)	0	0	0
10-01-10	SERIAL	PL 3	4.20	680	(680)	0	0	0
04-01-11	SERIAL	PM 1	4.30	705	0	0	0	705
10-01-11	SERIAL	PN 9	4.30	630	0	0	0	630
04-01-12	SERIAL	PP 4	4.40	540	0	0	0	540
04-01-13	SERIAL	PQ 2	4.50	100	0	0	0	100
04-01-15	SERIAL	PR 0	4.70	500	0	0	0	500
04-01-16	SERIAL	PS 8	4.75	550	0	0	0	550
04-01-19	TERM	PT 6	4.75	6,035 (1)	0	0	0	6,035
04-01-21	TERM	PU 3	4.95	2,180 (2)	0	0	0	2,180
04-01-26	TERM	PV 1	5.00	6,740 (3)	0	0	0	6,740
04-01-31	TERM	PW 9	5.125	9,075 (4)	0	(1,500)	0	7,575
04-01-36	TERM	PX 7	5.125	12,225 (5)	0	0	0	12,225
10-01-42	TERM	PY 5	5.20	18,160 (6)	0	(3,675)	0	14,485
				\$63,055	(\$5,615)	(\$5,175)	\$0	\$52,265

- (1) SINKING FUND REQUIREMENTS BEGIN OCTOBER 1, 2012
(2) SINKING FUND REQUIREMENTS BEGIN OCTOBER 1, 2019
(3) SINKING FUND REQUIREMENTS BEGIN OCTOBER 1, 2021
(4) SINKING FUND REQUIREMENTS BEGIN OCTOBER 1, 2026
(5) SINKING FUND REQUIREMENTS BEGIN OCTOBER 1, 2031
(6) SINKING FUND REQUIREMENTS BEGIN OCTOBER 1, 2036

LIST OF UNSCHEDULED REDEMPTIONS:	DATE	MATURITY	AMOUNT	SOURCE OF FUNDS
	02-04-09	2042	\$750	BOUGHT BACK BONDS ON OPEN MARKET
	02-25-09	2031	1,500	BOUGHT BACK BONDS ON OPEN MARKET
	10-01-10	2042	2,925	EXCESS FUNDS FROM BONDS UNDER THE INDENTURE
			<u>5,175</u>	

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INDENTURE: RENTAL HOUSING REVENUE BONDS (AMT)
BOND SERIES: 2007 SERIES A
BOND INSURANCE: FSA
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M	INT. OR ACCRETION RATE	ORIGINAL AMOUNT		PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
04-01-42	TERM	QM 0	VARIABLE	\$40,000	(1)	(\$545)	(\$0)	\$0	\$39,455

(1) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2010

LIST OF UNSCHEDULED REDEMPTIONS: NONE

CURRENT BOND CALL SEQUENCE: The bonds are callable at any time at par from funds from any source.

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INDENTURE: RENTAL HOUSING REVENUE BONDS (AMT)
BOND SERIES: 2007 SERIES B
BOND INSURANCE: FSA
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M-	INT. OR ACCRETION RATE	ORIGINAL AMOUNT	PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
04-01-08	SERIAL	QN 8	3.70	\$1,030	(\$1,030)	0	0	\$0
10-01-08	SERIAL	QP 3	3.70	3,225	(3,225)	0	0	0
04-01-09	SERIAL	QQ 1	3.80	1,605	(1,605)	0	0	0
10-01-09	SERIAL	QR 9	3.80	525	(525)	0	0	0
04-01-10	SERIAL	QS 7	3.90	280	(280)	0	0	0
10-01-10	SERIAL	QT 5	3.90	220	(220)	0	0	0
04-01-11	SERIAL	QU 2	3.95	170	0	0	0	170
10-01-11	SERIAL	QV 0	3.95	175	0	0	0	175
04-01-12	SERIAL	QW 8	4.00	185	0	0	0	185
10-01-12	SERIAL	QX 6	4.00	195	0	0	0	195
04-01-13	SERIAL	QY 4	4.05	200	0	0	0	200
10-01-13	SERIAL	QZ 1	4.05	210	0	0	0	210
04-01-14	SERIAL	RA 5	4.10	220	0	0	0	220
10-01-14	SERIAL	RB 3	4.10	225	0	0	0	225
10-01-17	TERM	RC 1	4.30	1,605 (1)	0	0	0	1,605
10-01-22	TERM	RD 9	4.70	3,420 (2)	0	0	0	3,420
10-01-27	TERM	RE 7	4.75	4,525 (3)	0	0	0	4,525
10-01-32	TERM	RF 4	4.80	6,530 (4)	0	0	0	6,530
10-01-37	TERM	RG 2	4.85	9,325 (5)	0	(1,500)	0	7,825
04-01-44	TERM	RH 0	4.95	18,985 (6)	0	(18,000)	0	985
				\$52,855	(\$6,885)	(\$19,500)	\$0	\$26,470

- (1) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2015
(2) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2018
(3) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2023
(4) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2028
(5) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2033
(6) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2038

LIST OF UNSCHEDULED REDEMPTIONS:	DATE	MATURITY	AMOUNT	SOURCE OF FUNDS
	02-23-09	2044	\$10,000	BOUGHT BACK BONDS ON OPEN MARKET
	02-27-09	2037	1,500	BOUGHT BACK BONDS ON OPEN MARKET
	03-03-09	2044	8,000	BOUGHT BACK BONDS ON OPEN MARKET
			<u>\$19,500</u>	

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INDENTURE: RENTAL HOUSING REVENUE BONDS (AMT)
BOND SERIES: 2007 SERIES C
BOND INSURANCE: NONE
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M	INT. OR ACCRETION RATE	ORIGINAL AMOUNT		PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
04-01-42	TERM	RJ6	VARIABLE	\$28,000	(1)	(\$2,040)	(\$13,435)	\$0	\$12,525
10-01-42	TERM	RK3	VARIABLE	85,325	(2)	(5,290)	0	0	80,035
				\$113,325		(\$7,330)	(\$13,435)	\$0	\$92,560

(1) SINKING FUND REQUIREMENTS BEGIN OCTOBER 1, 2008

(2) SINKING FUND REQUIREMENTS BEGIN OCTOBER 1, 2008

LIST OF UNSCHEDULED REDEMPTIONS: NONE			DATE	MATURITY	AMOUNT	SOURCE OF FUNDS
			10-01-10	2042	\$1,270	REDEEMED FROM TRANSFERRED RESERVES
			10-01-10	2042	\$12,165	REFUNDED FROM 2010A RH BOND PROCEEDS
					\$13,435	

CURRENT BOND CALL SEQUENCE: The bonds are callable at any time at par from funds from any source.

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INDENTURE: RENTAL HOUSING REVENUE BONDS (AMT)
BOND SERIES: 2007 SERIES D
BOND INSURANCE: NONE
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M-	INT. OR ACCRETION RATE	ORIGINAL AMOUNT	PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
10-01-08	SERIAL	RL 1	3.625	\$1,280	(\$1,280)	0	0	\$0
10-01-09	SERIAL	RM 9	3.65	1,355	(1,355)	0	0	0
10-01-10	SERIAL	RN 7	3.70	1,450	(1,450)	0	0	0
10-01-11	SERIAL	RP 2	3.75	1,535	0	0	0	1,535
04-01-12	SERIAL	RQ 0	3.875	810	0	0	0	810
10-01-12	SERIAL	RR 8	3.875	835	0	0	0	835
04-01-13	SERIAL	RS 6	4.00	860	0	0	0	860
10-01-13	SERIAL	RT 4	4.00	885	0	0	0	885
04-01-14	SERIAL	RU 1	4.125	910	0	0	0	910
10-01-14	SERIAL	RV 9	4.125	940	0	0	0	940
10-01-17	TERM	RW 7	4.50	6,250 (1)	0	0	0	6,250
10-01-22	TERM	RX 5	5.10	10,190 (2)	0	0	0	10,190
10-01-26	TERM	RY 3	5.30	9,735 (3)	0	(9,735)	0	0
10-01-33	TERM	RZ 0	5.40	11,885 (4)	0	0	0	11,885
				\$48,920	(\$4,085)	(\$9,735)	\$0	\$35,100

- (1) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2015
(2) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2018
(3) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2023
(4) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2027

LIST OF UNSCHEDULED REDEMPTIONS:	DATE	MATURITY	AMOUNT	SOURCE OF FUNDS
	05-06-09	2026	\$9,735	BOUGHT BACK BONDS ON OPEN MARKET
			\$9,735	

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INDENTURE: RENTAL HOUSING REVENUE BONDS (AMT)
BOND SERIES: 2008 SERIES A
BOND INSURANCE: NONE
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M	INT. OR ACCRETION RATE	ORIGINAL AMOUNT		PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
10-01-37	TERM	SP 1	VARIABLE	\$100,000	(1)	(\$2,955)	(\$0)	\$0	\$97,045

(1) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2009

LIST OF UNSCHEDULED REDEMPTIONS: NONE

CURRENT BOND CALL SEQUENCE: The bonds are callable at any time at par from funds from any source.

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INDENTURE: RENTAL HOUSING REVENUE BONDS (NON-AMT)
BOND SERIES: 2008 SERIES B
BOND INSURANCE: NONE
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M-	INT. OR ACCRETION RATE	ORIGINAL AMOUNT	PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
04-01-09	SERIAL	SS 5	2.35	\$4,595	(\$4,595)	0	0	\$0
04-01-10	SERIAL	ST 3	2.625	500	(500)	0	0	0
10-01-10	SERIAL	SU 0	2.75	2,000	(2,000)	0	0	0
04-01-11	SERIAL	SV 8	3.125	2,550	0	0	0	2,550
10-01-11	SERIAL	SW 6	3.25	2,080	0	0	0	2,080
04-01-12	SERIAL	SX 4	3.375	590	0	0	0	590
10-01-12	SERIAL	SY 2	3.50	300	0	0	0	300
04-01-13	SERIAL	SZ 9	3.625	500	0	0	0	500
04-01-14	SERIAL	TA 3	3.875	525	0	0	0	525
04-01-15	SERIAL	TB 1	4.00	1,250	0	0	0	1,250
04-01-16	TERM	TC 9	5.00	23,910 (1)	(5,255)	0	0	18,655
10-01-20	TERM	TB 1	5.375	6,210 (2)	0	0	0	6,210
				\$45,010	(\$12,350)	\$0	\$0	\$32,660

(1) SINKING FUND REQUIREMENTS BEGIN OCTOBER 1, 2009

(2) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2018

LIST OF UNSCHEDULED REDEMPTIONS: NONE

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INDENTURE: RENTAL HOUSING REVENUE BONDS (AMT)
BOND SERIES: 2008 SERIES C
BOND INSURANCE: NONE
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M	INT. OR ACCRETION RATE	ORIGINAL AMOUNT		PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
10-01-37	TERM	SQ 9	VARIABLE	\$32,655	(1)	(\$3,695)	(\$0)	\$0	\$28,960

(1) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2009

LIST OF UNSCHEDULED REDEMPTIONS: NONE

CURRENT BOND CALL SEQUENCE: The bonds are callable at any time at par from funds from any source.

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INDENTURE: RENTAL HOUSING REVENUE BONDS (AMT)
BOND SERIES: 2008 SERIES D
BOND INSURANCE: NONE
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M	INT. OR ACCRETION RATE	ORIGINAL AMOUNT		PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
10-01-37	TERM	SR 7	VARIABLE	\$65,830	(1)	(\$2,420)	(\$0)	\$0	\$63,410

(1) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2009

LIST OF UNSCHEDULED REDEMPTIONS: NONE

CURRENT BOND CALL SEQUENCE: The bonds are callable at any time at par from funds from any source.

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INDENTURE: RENTAL HOUSING REVENUE BONDS (NON-AMT)
BOND SERIES: 2008 SERIES E
BOND INSURANCE: NONE
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M-	INT. OR ACCRETION RATE	ORIGINAL AMOUNT	PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
04-01-09	SERIAL	TE 5	2.35	\$180	(\$180)	0	0	\$0
10-01-09	SERIAL	TF 2	2.50	160	(160)	0	0	0
04-01-10	SERIAL	TG 0	2.625	165	(165)	0	0	0
10-01-10	SERIAL	TH 8	2.75	170	(170)	0	0	0
04-01-11	SERIAL	TJ 4	3.125	135	0	0	0	135
10-01-11	SERIAL	TK 1	3.25	55	0	0	0	55
04-01-12	SERIAL	TL 9	3.375	55	0	0	0	55
10-01-12	SERIAL	TM 7	3.50	55	0	0	0	55
04-01-13	SERIAL	TN 5	3.625	60	0	0	0	60
10-01-13	SERIAL	TP 0	3.625	60	0	0	0	60
04-01-14	SERIAL	TQ 8	3.875	65	0	0	0	65
10-01-14	SERIAL	TR 6	3.875	65	0	0	0	65
04-01-15	SERIAL	TS 4	4.00	65	0	0	0	65
10-01-15	SERIAL	TT 2	4.00	70	0	0	0	70
04-01-16	SERIAL	TU 9	4.125	70	0	0	0	70
10-01-16	SERIAL	TV 7	4.125	75	0	0	0	75
04-01-17	SERIAL	TW 5	4.25	75	0	0	0	75
10-01-17	SERIAL	TX 3	4.25	80	0	0	0	80
04-01-18	SERIAL	TY 1	4.375	80	0	0	0	80
10-01-18	SERIAL	TZ 8	4.375	85	0	0	0	85
10-01-23	TERM	UA 1	5.375	1,005 (1)	0	0	0	1,005
10-01-28	TERM	UB 9	5.50	1,390 (2)	0	0	0	1,390
10-01-33	TERM	UC 7	5.625	1,915 (3)	0	0	0	1,915
10-01-38	TERM	UD 5	5.70	2,645 (4)	0	0	0	2,645
10-01-43	TERM	UE 3	5.80	3,570 (5)	0	(3,570)	0	0
				\$12,350	(\$675)	(\$3,570)	\$0	\$8,105

(1) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2019
(2) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2024
(3) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2029

(4) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2034
(5) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2039

LIST OF UNSCHEDULED REDEMPTIONS: NONE	DATE	MATURITY	AMOUNT	SOURCE OF FUNDS
	10-01-10	2043	\$3,570	PREPAYMENT OF LAKESIDE II (#861)
			\$3,570	

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INDENTURE: RENTAL HOUSING REVENUE BONDS (NON-AMT)
BOND SERIES: 2009 SERIES A
BOND INSURANCE: NONE
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M-	INT. OR ACCRETION RATE	ORIGINAL AMOUNT	PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
04-01-11	SERIAL	UU 7	2.625	\$5,090	(\$0)	0	0	\$5,090
10-01-11	SERIAL	UV 5	2.75	12,925	0	0	0	12,925
04-01-14	SERIAL	UW 3	3.5	110	0	0	0	110
10-01-14	SERIAL	UX 1	3.625	150	0	0	0	150
10-01-15	SERIAL	UZ 6	3.75	25	0	0	0	25
10-01-16	SERIAL	VA 0	4.00	30	0	0	0	30
04-01-17	SERIAL	VB 8	4.125	25	0	0	0	25
04-01-18	SERIAL	VC 6	4.25	225	0	0	0	225
04-01-19	SERIAL	VD 4	4.50	10	0	0	0	10
10-01-19	SERIAL	VE 2	4.50	110	0	0	0	110
10-01-14	TERM	UY 9	3.75	890 (1)	0	0	0	890
10-01-19	TERM	VF 9	4.75	1,965 (2)	0	0	0	1,965
10-01-24	TERM	VG 7	5.25	3,155 (3)	0	0	0	3,155
10-01-29	TERM	VH 5	5.375	4,190 (4)	0	0	0	4,190
10-01-34	TERM	VJ 1	5.625	5,580 (5)	0	0	0	5,580
10-01-39	TERM	VK 8	5.70	7,450 (6)	0	0	0	7,450
10-01-45	TERM	VL 6	6.00	13,060 (7)	0	0	0	13,060
				\$54,990	(\$0)	\$0	\$0	\$54,990

- (1) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2012
(2) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2015
(3) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2020
(4) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2025
(5) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2030
(6) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2035
(7) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2040

LIST OF UNSCHEDULED REDEMPTIONS: NONE

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INDENTURE: RENTAL HOUSING REVENUE BONDS (NON-AMT)
BOND SERIES: 2009 SERIES B-1
BOND INSURANCE: NONE
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M-	INT. OR ACCRETION RATE	ORIGINAL AMOUNT	PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
10-01-09	SERIAL	VM 4	1.50	\$245	(\$245)	0	0	\$0
04-01-10	SERIAL	VN 2	1.75	250	(250)	0	0	0
10-01-10	SERIAL	VP 7	2.00	255	(255)	0	0	0
04-01-11	SERIAL	VQ 5	2.625	265	0	0	0	265
10-01-11	SERIAL	VR 3	2.75	270	0	0	0	270
04-01-17	SERIAL	VT 9	4.125	250	0	0	0	250
10-01-14	TERM	VS 1	3.75	1,765 (1)	0	0	0	1,765
10-01-20	TERM	VU 6	4.875	4,165 (2)	0	0	0	4,165
				\$7,465	(\$750)	\$0	\$0	\$6,715

(1) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2012

(2) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2015

LIST OF UNSCHEDULED REDEMPTIONS: NONE

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INDENTURE: RENTAL HOUSING REVENUE BONDS (NON-AMT)
BOND SERIES: 2009 SERIES B-2
BOND INSURANCE: NONE
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M-	INT. OR ACCRETION RATE	ORIGINAL AMOUNT		PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
04-01-10	SERIAL	VV 4	1.75	\$1,540		(\$1,540)	0	0	\$0
10-01-10	SERIAL	VW 2	2.00	1,580		(1,580)	0	0	0
10-01-12	SERIAL	VY 8	3.00	50		0	0	0	50
04-01-18	SERIAL	VZ 5	4.25	160		0	0	0	160
10-01-11	TERM	VX 0	2.75	3,395	(1)	0	0	0	3,395
10-01-19	TERM	WA 9	4.375	23,945	(2)	0	0	0	23,945
10-01-22	TERM	WB 7	5.125	6,745	(3)	0	0	0	6,745
				\$37,415		(\$3,120)	\$0	\$0	\$34,295

(1) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2011

(2) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2012

(3) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2020

LIST OF UNSCHEDULED REDEMPTIONS: NONE

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INDENTURE: RENTAL HOUSING REVENUE BONDS (NON-AMT)
BOND SERIES: 2010 SERIES A
BOND INSURANCE: NONE
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M-	INT. OR ACCRETION RATE	ORIGINAL AMOUNT	PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
04-01-11	SERIAL	XB 6	1.00	\$7,550	(\$0)	0	0	\$7,550
10-01-11	SERIAL	XC 4	1.25	14,235	0	0	0	14,235
04-01-12	SERIAL	WJ 0	1.375	10,550	0	0	0	10,550
10-01-12	SERIAL	WK 7	1.50	505	0	0	0	505
04-01-13	SERIAL	WL 5	1.55	510	0	0	0	510
10-01-13	SERIAL	WM 3	1.625	515	0	0	0	515
04-01-14	SERIAL	WN 1	1.75	520	0	0	0	520
10-01-14	SERIAL	WP 6	1.85	530	0	0	0	530
04-01-15	SERIAL	WQ 4	2.125	535	0	0	0	535
10-01-15	SERIAL	WR 2	2.25	540	0	0	0	540
04-01-16	SERIAL	WS 0	2.50	545	0	0	0	545
10-01-16	SERIAL	WT 8	2.625	555	0	0	0	555
04-01-17	SERIAL	WU 5	2.875	570	0	0	0	570
10-01-17	SERIAL	WV 3	2.875	570	0	0	0	570
04-01-18	SERIAL	WW 1	3.125	565	0	0	0	565
10-01-18	SERIAL	WX 9	3.125	575	0	0	0	575
04-01-19	SERIAL	WY 7	3.375	585	0	0	0	585
10-01-19	SERIAL	WZ 4	3.375	595	0	0	0	595
04-01-20	SERIAL	XA 8	3.45	605	0	0	0	605
10-01-20	SERIAL	WC 5	3.45	525	0	0	0	525
10-01-25	TERM	WD 3	4.375	5,385 (1)	0	0	0	5,385
10-01-30	TERM	WE 1	4.875	6,900 (2)	0	0	0	6,900
10-01-35	TERM	WF 8	5.00	8,875 (3)	0	0	0	8,875
10-01-40	TERM	WG 6	5.125	11,460 (4)	0	0	0	11,460
10-01-46	TERM	WH 4	5.25	13,405 (5)	0	0	0	13,405
				\$87,705	(\$0)	\$0	\$0	\$87,705

(1) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2021
(2) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2026
(3) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2031

(4) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2036
(5) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2041

LIST OF UNSCHEDULED REDEMPTIONS: NONE

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INDENTURE: RENTAL HOUSING REVENUE BONDS (FEDERALLY TAXABLE)
BOND SERIES: 2010 SERIES B
BOND INSURANCE: NONE
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M-	INT. OR ACCRETION RATE	ORIGINAL AMOUNT		PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
04-01-15	TERM	XD 2	3.30	\$14,780	(1)	(\$0)	0	0	\$14,780
10-01-19	TERM	XE 0	4.825	16,355	(2)	0	0	0	16,355
				\$31,135		(\$3,120)	\$0	\$0	\$31,135

(1) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2011

(2) SINKING FUND REQUIREMENTS BEGIN OCTOBER 1, 2015

LIST OF UNSCHEDULED REDEMPTIONS: NONE

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735 EAST MICHIGAN AVENUE, P.O. BOX 30044
LANSING, MICHIGAN 48909
(517) 373-1890

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INDENTURE: Insured Rental Housing Revenue Bonds (Taxable)

TRUSTEE: : U.S. Bank, 101 N. Washington Square, 9th Floor, Lansing, MI 48901 - Tel. # (517) 371-8055

Bond Series	<u>Bonds Outstanding</u>(1)	# <u>Loans</u>	<u>Outstanding Mortgage Principal Balance</u>(2)	<u>Undisbursed Funds</u>		<u>Prepayments On Hand</u>
				<u>Committed</u>	<u>Uncommitted</u>	
ALL	\$0	0	\$0	\$0	\$0	\$0

NOTES:

(1) All bonds are a general obligation of the agency and a "moral obligation" of the state. The Insured Rental Housing Revenue Bonds Indenture is a parity indenture.

Additional bonds can be issued under this indenture provided they are insured by FSA.

(2) None of the mortgage loans are insured.

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DETAIL OF MORTGAGE LOANS BY INDENTURE

INDENTURE: Insured Rental Housing Revenue Bonds (Taxable)

BOND SERIES: All

<u>Development</u>	<u>Interest Rate</u>	<u>Mortgage Balance</u>		<u>Reserves</u>	<u>Mortgage Note Maturity</u>	<u>-----Units-----</u>				<u>Months Delinquent</u>	<u>Amount Delinquent</u>
		<u>Outstanding</u>	<u>Undisbursed</u>			<u>Sec 8</u>	<u>236</u>	<u>UnSub</u>	<u>Total</u>		
TOTALS		\$0	\$0	\$0		0	0	0	0		

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INDENTURE: Insured Rental Housing Revenue Bonds (Taxable)

LIST OF RESERVES:

<u>Reserve Account Description</u>		<u>Original Amount</u>	<u>Current Amount</u>
1998 Series A	- Capital Reserve	\$2,940,000	\$2,981,424

LIST OF OUTSTANDING INVESTMENTS BY FUND:

<u>Fund</u>	<u>Description of Investments</u>	
1998 Series A	- General Receipts	Short-term U.S. Government funds
	- Capital Reserve	Long-term and Short-term U.S. Government funds

Except for guaranteed investment contracts, all funds pledged under this indenture are invested in U.S. Treasury or agency obligations, short-term U.S. Government funds or collateralized certificates of deposit.

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AS OF JUNE 30, 2011
(000) OMITTED**

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INDENTURE: INSURED RENTAL HOUSING REVENUE BONDS (FEDERALLY TAXABLE)
BOND SERIES: 1992 SERIES A
BOND INSURANCE: FSA
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M-	INT. OR ACCRETION RATE	ORIGINAL AMOUNT		PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
06-01-26	TERM	BW4	8.90%	\$30,000	(1)	(\$1,730)	(\$28,270)	\$0	\$0

(1) SINKING FUND REQUIREMENTS BEGAN JUNE 1, 1995

LIST OF UNSCHEDULED REDEMPTIONS:

DATE	MATURITY	AMOUNT	SOURCE OF FUNDS
12-01-01	2026	\$28,270	PROCEEDS OF THE 1998 SERIES A BONDS

CURRENT BOND CALL SEQUENCE: The bonds are subject to optional call beginning December 1, 2001 @ 102%. The 1998 Series A bonds were issued in order to refund the 1992 bonds on their first optional call date.

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INDENTURE: INSURED RENTAL HOUSING REVENUE BONDS (FEDERALLY TAXABLE)
BOND SERIES: 1998 SERIES A
BOND INSURANCE: FSA
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465M-	INT. OR ACCRETION RATE	ORIGINAL AMOUNT		PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
12-01-08	TERM	HW8	6.325%	\$5,010	(1)	(\$5,010)	\$0	\$0	\$0
10-01-18	TERM	HX6	6.840	12,610	(2)	(1,395)	(11,215)	0	0
10-01-26	TERM	HY4	6.890	19,920	(3)	0	(19,920)	0	0
				\$37,540		(\$6,405)	(\$31,135)	\$0	\$0

(1) SINKING FUND REQUIREMENTS BEGIN JUNE 1, 2002
(2) SINKING FUND REQUIREMENTS BEGIN JUNE 1, 2009
(3) SINKING FUND REQUIREMENTS BEGIN JUNE 1, 2019

LIST OF UNSCHEDULED REDEMPTIONS: NONE **DATE** **MATURITY** **AMOUNT** **SOURCE OF FUNDS**
10-01-01 All \$31,135 PROCEEDS OF THE 2010 SERIES B BONDS

CURRENT BOND CALL SEQUENCE: The bonds are subject to optional call beginning December 1, 2008 @ 101%.

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INDENTURE: Multi-Family Revenue Bonds (Taxable)

BOND SERIES: 1995 Series A

TRUSTEE: Fifth Third Bank - Grand Rapids, Tel. #(616) 771-5225

Bond Series	<u>Bonds Outstanding(1)</u>	<u># Loans</u>	<u>Outstanding Mortgage Principal Balance(2)</u>	<u>Real Estate Owned(3)</u>	<u>Undisbursed Funds</u>		<u>Prepayments On Hand</u>
					<u>Committed</u>	<u>Uncommitted</u>	
1995 A MF	\$28,240,000	16	\$25,772,935	\$685,730	\$0	\$0	\$0

NOTES:

- (1) All bonds are a general obligation of the agency and a "moral obligation" of the state. The Multi-Family Revenue Bonds Indenture is a parity indenture under which additional bonds could be issued if insured by AMBAC.
- (2) None of the mortgage loans are insured.
- (3) REO is made up of 1 project; McGraw Apartments/Boulevard Lawn (#1411) for \$685,730.

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All information contained herein has been furnished or obtained by the Michigan State Housing Development Authority (The "Authority") from sources believed to be accurate and reliable. The information contained in this Disclosure Report is subject to change without notice and delivery of this information shall not, under any circumstances, create any implication that there has been no change in the affairs of the Agency since the date hereof. References should be made to the official statement and the operative documents for each series for a full and complete statement of the terms of each series of bonds. Because of the possibility of human and mechanical error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor to be inferred as to the accuracy, timeliness or completeness, of any such information. Under no circumstances shall the Authority have any liability to any person or entity for (a) any loss or damage in whole or part caused by, resulting from or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, interpreting, analyzing, editing, transcribing, communicating or delivering any such information, or (b) any direct, indirect, special consequential or incidental damages whatsoever, even if the Authority is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

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DETAIL OF MORTGAGE LOANS BY INDENTURE

INDENTURE: Multi-Family Revenue Bonds (Taxable)

BOND SERIES: 1995 Series A

		<u>Mortgage Balance</u>				-----Units-----						
	<u>Development</u>	<u>Interest Rate</u>	<u>Outstanding</u>	<u>Undisbursed</u>	<u>Reserves</u>	<u>Mortgage Note Maturity</u>	<u>Sec 8</u>	<u>236</u>	<u>UnSub</u>	<u>Total</u>	<u>Months Delinquent</u>	<u>Amount Delinquent</u>
926	Bracken Woods	9.000%	\$2,853,391	\$0	\$17,948	03/01/2031	0	0	104	104	0	\$0
893	Colonial Meadows	9.000%	2,711,857	0	467,997	03/01/2029	0	0	82	82	0	0
890	Friendship Meadows I	9.000%	1,568,118	0	182,865	05/01/2029	0	0	53	53	0	0
927	Friendship Meadows II	8.000%	1,455,229	0	461,411	01/01/2031	0	0	53	53	0	0
883	Hope Senior Apts	10.000%	1,523,906	0	81,784	03/01/2029	0	0	50	50	0	0
1409	Island View	9.000%	470,903	0	209,909	04/01/2028	0	0	21	21	0	0
874	Lakeview Meadows I	10.000%	1,330,648	0	42,541	09/01/2027	0	0	53	53	0	0
905	Lakeview Meadows II	8.000%	1,366,658	0	257,550	01/01/2030	0	0	60	60	0	0
1408	Pleasant Prospect	9.000%	747,348	0	229,136	12/01/2027	0	0	30	30	0	0
910	Reflections Elderly	9.000%	1,850,313	0	181,704	08/01/2029	0	0	68	68	0	0
909	Stonebrook	8.000%	2,917,609	0	45,206	12/01/2029	0	0	83	83	0	0
1415	Trinity Village II	8.000%	569,971	0	49,358	06/01/2030	0	0	30	30	0	0
915	Twin Oaks	8.000%	1,619,778	\$0	78,603	08/01/2030	0	0	63	63	0	0
889	University Meadows	9.000%	1,439,555	0	131,054	05/01/2028	0	0	53	53	0	0
885	Waverly Meadows	10.000%	1,574,311	0	411,191	11/01/2029	0	0	70	70	0	0
912	Westminster Meadows	8.000%	1,773,340	0	69,028	07/01/2030	0	0	64	64	0	0
16	TOTALS		\$25,772,935	\$0	\$2,917,285		0	0	937	937	0	0

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INDENTURE: Multi-Family Revenue Bonds (Taxable)

LIST OF RESERVES:

<u>Reserve Account Description</u>	<u>Original Amount</u>	<u>Current Amount</u>
1995 Series A - Capital Reserve	\$3,373,685	\$4,090,833

Equal to the maximum amount of principal and interest maturing and becoming due in any succeeding calendar year on the outstanding bonds.

LIST OF OUTSTANDING INVESTMENTS BY FUND:

All funds pledged under this indenture are invested in U.S. Treasury obligations, short-term U.S. Government funds or collateralized certificates of deposit.

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INDENTURE: MULTI-FAMILY REVENUE BONDS (TAXABLE)
BOND SERIES: 1995 SERIES A
BOND INSURANCE: AMBAC
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 594650-	INT. OR ACCRETION RATE	ORIGINAL AMOUNT	PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
05-01-96	SERIAL	FC2	6.60%	\$140	(\$140)	\$0	\$0	\$0
05-01-97	SERIAL	FD0	6.80	160	(160)	0	0	0
05-01-98	SERIAL	FE8	7.10	180	(180)	0	0	0
05-01-99	SERIAL	FF5	7.25	225	(225)	0	0	0
05-01-00	SERIAL	FG3	7.35	300	(300)	0	0	0
05-01-01	SERIAL	FH1	7.50	320	(320)	0	0	0
05-01-02	SERIAL	FJ7	7.60	350	(350)	0	0	0
05-01-03	SERIAL	FK4	7.75	375	(375)	0	0	0
05-01-04	SERIAL	FL2	7.85	405	(405)	0	0	0
05-01-05	SERIAL	FM0	7.90	440	(440)	0	0	0
11-01-10	TERM	FN8	8.10	3,105 (1)	(3,105)	0	0	0
11-01-15	TERM	FP3	8.30	4,200 (2)	0	0	0	4,200
11-01-30	TERM	FQ1	8.55	24,400 (3)	0	0	0	24,400
				\$34,600	(\$6,000)	\$0	\$0	\$28,600

(1) SINKING FUND REQUIREMENTS BEGIN NOVEMBER 1, 2005

(2) SINKING FUND REQUIREMENTS BEGIN MAY 1, 2011

(3) SINKING FUND REQUIREMENTS BEGIN MAY 1, 2016

LIST OF UNSCHEDULED REDEMPTIONS: NONE

CURRENT BOND CALL SEQUENCE: The bonds are redeemable from recovery payments at par and from any maturity. The bonds are optionally callable at par beginning May 1, 2015.

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INDENTURE: Multi-Family Housing Revenue Bonds

BOND SERIES: 1988 Series A

TRUSTEE: Bank One- Detroit, Tel. #(313) 225-3185

<u>Bond Series</u>	<u>Bonds Outstanding(1)</u>	<u># Loans</u>	<u>Outstanding Mortgage Principal Balance(2)</u>	<u>Real Estate Owned(3)</u>	<u>Committed</u>	<u>Undisbursed Funds</u>	
						<u>Uncommitted</u>	<u>Prepayments On Hand</u>
1988 A MF	\$22,400,000	7	\$21,556,638	\$4,871	\$0	\$0	\$0

NOTES:

- (1) All bonds are a general obligation of the agency and a "moral obligation" of the state. The Multi-Family Housing Revenue Bonds Indenture is a parity indenture under which additional bonds could be issued.
- (2) None of the mortgage loans are insured.
- (3) REO is made up of 2 projects; Walkabout Creek (#824) for \$1,968 and Hidden Creek (#809) for \$2,903.

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DETAIL OF MORTGAGE LOANS BY INDENTURE

INDENTURE: Multi-Family Housing Revenue Bonds

BOND SERIES: 1988 Series A

		<u>Mortgage Balance</u>				<u>-----Units-----</u>							
	<u>Development</u>	<u>Current(1) Interest Rate</u>	<u>Outstanding</u>	<u>Undisbursed</u>	<u>Reserves</u>	<u>Mortgage Note Maturity</u>	<u>Sec 8</u>	<u>236</u>	<u>UnSub</u>	<u>Total</u>	<u>Months Delinquent</u>	<u>Amount Delinquent</u>	
823	Crystal Lake	4.750%	\$3,660,889	0	\$671,594	04/01/2020	0	0	144	144	0	0	
809	Hidden Creek	4.750%	4,864,242	0	12,741	11/01/2021	0	0	150	150	21	629,840	
781	Porthaven	4.750%	2,474,505	0	332,177	06/01/2020	0	0	102	102	0	0	
798	Prince Hall Place	4.750%	4,062,963	0	692,147	08/01/2020	0	0	156	156	0	0	
796	Rosehaven Manor	4.750%	3,016,208	0	780,779	07/01/2020	0	0	122	122	0	0	
800	Tapiola II	4.750%	461,773	0	77,537	08/01/2019	0	0	24	24	0	0	
824	Walkabout Creek	4.750%	3,016,058	0	40,885	03/01/2021	0	0	100	100	22	391,512	
7	TOTALS		\$21,556,638	\$0	\$2,607,860		0	0	798	798			

NOTES:

(1) Interest rate is variable depending on the rate on the bonds.

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INDENTURE: Multi-Family Housing Revenue Bonds

LIST OF RESERVES:

<u>Reserve Account Description</u>	<u>Original Amount</u>	<u>Current Amount</u>
1988 Series A - Capital Reserve	\$607,000	\$224,000

Equal to 1 percent of bonds outstanding.

LIST OF OUTSTANDING INVESTMENTS BY FUND:

All funds pledged under this indenture are invested in U.S. Treasury obligations, short-term U.S. Government funds or collateralized certificates of deposit.

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INDENTURE: MULTI-FAMILY HOUSING REVENUE BONDS (NON-AMT)
BOND SERIES: 1988 SERIES A
BOND INSURANCE: LOC HELABA BANK
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 59465R-	INT. OR ACCRETION RATE	ORIGINAL AMOUNT		PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
11-01-19	TERM	QE7	VARIABLE	\$60,700	(1)	(\$28,500)	(\$9,800)	\$0	\$22,400

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(1) SINKING FUND REQUIREMENTS BEGAN NOVEMBER 1, 1990

LIST OF UNSCHEDULED REDEMPTIONS:

DATE	MATURITY	AMOUNT	SOURCE OF FUNDS
03-01-06	2019	\$5,000	PREPAYMENT OF ONE LOAN
10-04-10	2019	4,800	PREPAYMENT OF OAKLAND AMERICAN HOUSE
		\$9,800	

CURRENT BOND CALL SEQUENCE: These are variable rate bonds, currently in the unit pricing subject mode, that are subject to call at par at any time.

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INDENTURE: Section 8 Assisted Mortgage Revenue Bonds

BOND SERIES: All

TRUSTEE: U.S. Bank, 101 N. Washington Square, 9th Floor, Lansing, MI 48901 - Tel. # (517) 371-8055

<u>Bond Series</u>	<u>Bonds Outstanding</u> (1)	<u># Loans</u>	<u>Outstanding Mortgage Principal Balance</u> (2)	<u>Undisbursed Funds</u>		<u>Prepayments On Hand</u>
				<u>Committed</u>	<u>Uncommitted</u>	
All	\$8,851,000	3	\$5,031,151	\$0	\$0	\$0

NOTES:

(1) All bonds are a general obligation of the agency and a "moral obligation" of the state, but are otherwise not credit enhanced. The Section 8 Assisted Mortgage Revenue Bonds Indenture is a parity indenture under which additional bonds could be issued but only if the developments are the subject of Section 8 subsidies.

(2) None of the mortgage loans are insured.

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DETAIL OF MORTGAGE LOANS BY INDENTURE

INDENTURE: Section 8 Assisted Mortgage Revenue Bonds

BOND SERIES: All

		<u>Mortgage Balance</u>				<u>-----Units-----</u>						
<u>Development</u>	<u>Interest Rate</u>	<u>Outstanding</u>	<u>Undisbursed</u>	<u>Reserves</u>	<u>Mortgage Note Maturity</u>	<u>Sec 8</u>	<u>236</u>	<u>UnSub</u>	<u>Total</u>	<u>Months Delinquent</u>	<u>Amount Delinquent</u>	
667	Alpine Haus	11.220%	\$100,000(1)	\$0	\$185,111	05/01/2014	50	0	0	50	0	0
468	Burton Elderly	7.280%	2,417,812(1)	0	1,374,876	07/01/2018	200	0	0	200	0	0
625	Camelot Woods II	10.000%	2,513,339	0	1,931,656	10/01/2021	100	0	0	100	0	0
TOTALS		\$5,031,151	\$0	\$3,491,643		350	0	0	350			

NOTES:

(1) Represents a loan funded by 1983 Series I Bonds.

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INDENTURE: Section 8 Assisted Mortgage Revenue Bonds

LIST OF RESERVES:

<u>Reserve Account Description</u>		<u>Original Amount</u>	<u>Current Amount</u>
1983 Series I	- Capital Reserve	\$4,000,000	\$4,421,100

Equal to the maximum amount of principal and interest maturing and becoming due in any succeeding calendar year on all bonds outstanding.

LIST OF OUTSTANDING INVESTMENTS BY FUND:

All funds pledged under this indenture are invested in U.S. Treasury obligations, short-term U.S. Government funds or collateralized certificates of deposit.

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INDENTURE: SECTION 8 ASSISTED MORTGAGE REVENUE BONDS (NON-AMT)
BOND SERIES: 1983 SERIES I
BOND INSURANCE: NONE
LISTS OF BONDS BY MATURITY:

MATURITY DATE	BOND TYPE	CUSIP 594655-	INT. OR ACCRETION RATE	ORIGINAL AMOUNT	PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING	ACCRETED VALUE PER \$5,000	
									04-01-11	10-01-11
04-01-85	SERIAL		6.00%	\$725	(\$725)	\$0	\$0	\$0		
04-01-86	SERIAL		6.50	775	(775)	0	0	0		
04-01-87	SERIAL		7.00	830	(830)	0	0	0		
04-01-88	SERIAL		7.50	890	(890)	0	0	0		
04-01-89	SERIAL		8.00	960	(960)	0	0	0		
04-01-90	SERIAL		8.50	1,045	(1,045)	0	0	0		
04-01-91	SERIAL		9.00	1,140	(1,140)	0	0	0		
04-01-92	SERIAL		9.20	1,250	(1,250)	0	0	0		
04-01-93	SERIAL		9.40	1,370	(1,370)	0	0	0		
04-01-94	SERIAL		9.60	1,510	(1,510)	0	0	0		
04-01-95	SERIAL		9.80	1,660	0	(1,660)	0	0		
04-01-96	SER-CABS		10.25	508	0	(1,428)	920	0		
04-01-97	SER-CABS		10.40	451	0	(1,287)	836	0		
04-01-98	SER-CABS		10.50	402	0	(1,159)	757	0		
04-01-99	SER-CABS		10.60	358	0	(1,041)	683	0		
04-01-00	SER-CABS		10.70	318	0	(934)	616	0		
04-01-08	TERM		10.25	21,645 (1)	0	(21,645)	0	0		
04-01-14	TERM-CAB	MH2	10.88	1,266 (2)	0	(11,880)	19,544	8,930	\$3,639	\$3,837
				\$37,103	(\$10,495)	(\$41,034)	\$23,356	\$8,930		

(1) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2001

(2) SINKING FUND REQUIREMENTS BEGIN APRIL 1, 2009

LIST OF UNSCHEDULED REDEMPTIONS:

DATE	TYPE	AMOUNT	MATURITY	SOURCE OF FUNDS
04-01-94	CALL	\$29,154	1995 - 2008	REFUNDING BOND ISSUE

CURRENT BOND CALL SEQUENCE: The April 1, 2014 maturity is callable at any time from mortgage loan prepayments and recovery payments. Such bonds are not subject to optional call.